

MENACE OF RUSSIA MAY FORCE BERLIN TO RETURN TROOPS

Believed Reinforcements
Will Have To Be Sent
Back From West

THREAT IN UKRAINE

5,000 Troops Cross Dnieper;
Fighting Incessant
In Many Parts

GERMANS GLOOMY

Canada To Send Detachment
For Allied Expedition
In Siberia

(American Wireless To Reuters)

Washington, August 13.—Received by French Wireless Station.—Advises to the State Department from eye-witnesses in the Ukraine say that the bitterness among the peasants of the Ukraine against the Germans is steadily increasing. The German soldiers ravage the country in large squads; otherwise they are attacked by the peasants, who endeavor to capture them for torture or burial alive.

The Ukraine Government is reported to be training troops for the Ukraine Army and has approximately 800,000 men.

Russian Menace Hovers Over Berlin

(Reuters Agency War Service)

London, August 13.—The Russian menace to Germany is the theme of London comment, which expresses the opinion that the task of forcibly holding down the Russian people will soon necessitate strong German reinforcements being sent there, if that has not already been done, as the fall of Lenin and Trotsky, if confirmed, may provide the rallying point for the nation and help the Entente.

Russian reports from Kiev state that 5,000 peasants provided with machine-guns, artillery, food and hospital motors have crossed the Dnieper in the direction of Poltava. The Germans have sent troops in pursuit.

Incessant fighting is occurring in various parts of the Ukraine.

The Communists at Volodga are taking measures to combat the British and French forces and the White Guards.

German Papers Gloomy

Amsterdam, August 13.—The German newspapers make very gloomy deductions regarding the situation in Russia from the removal of the German Embassy to Pskoff. They state that when Dr. von Helfferich went to Moscow he found the Bolshevik rule tottering and fled before the staff of the Embassy left because he was afraid of his life. The newspapers describe both Moscow and Petrograd as being vigorously patrolled by police and troops with guns and machine-guns everywhere in anticipation of a coup d'etat.

Canadians For Siberia

Ottawa, August 12.—It is officially announced that Canada is being represented in the Allied expeditionary force in Siberia and her detachment will be mobilized and despatched at an early date.

Reuter's Pacific Service

Tokio, August 13.—Official. The Czechs in the Maritime Province left for Harbin on the 8th, traveling over the Chinese-Eastern Railway.

The Ussuri front is quiet. The enemy on this front is 100,000 strong. All men between nineteen and forty-five years of age were conscripted last month and are now under the command of Austrians and Germans. The majority of the newly enlisted men joined the Red Guards out of fear of a recurrence of the Revolution. The Austrians and Germans are unpopular with the inhabitants of the region and are obliged to assume false names.

The Cossacks near Alexieff in the Amur Province are confident of the ultimate victory of the Allies and

(Continued on Page 11)

Kobe In State Of Chaos With All-Night Rioting; Big Works Burned Down

Disturbances Over High Price Of Rice Spread; Un-
easiness Increases Among Workers And
Troops Are Called Out

(Reuters Pacific Service)

Kobe, August 12.—This evening a tremendous crowd gathered in front of Suzuki and Company, who are popularly regarded as profiteers from the importation of foreign rice. The mob raided the offices, resorted to incendiarism and burnt them down, as well as the neighboring office of the Kobe Shimbun newspaper.

The entire city is in a state of chaos and the police seen utterly unable to control the dangerous mob, which is tens of thousands strong with some men carrying rifles and swords. The riot continued all night long and the Kobe Steel Works, which are also owned by Suzuki, were also burned down. All the rice-shops were raided and a rice mill was attacked.

Kobe, August 13.—Over 100 arrests have been made and the troops have been called out to quell the disturbances. Trouble is again reported to have broken out in the Mitsu Bishi dockyard and uneasiness prevails in all the works and factories here.

Osaka, August 13.—Raided on the rice shops continued all over the city during the afternoon and late into the night. The troops have been called out.

The troops have also been called out at Nagoya and Hiroshima.

A large number of persons have been arrested in connection with the rice riots. Practically all the rice-shops are closed, either because there is no rice as the result of raiding or because the shopkeepers are hoarding, fearing a raid. Serious apprehensions are entertained because the regular channel of supply is thus closed and peaceful citizens are unable to purchase rice. In every household supplies are growing shorter.

At Sumiyoshi, near Osaka, the inhabitants raided the local rice-mill last night and today an armed mob 2,000 strong attacked the police-station, demanding the release of some men who had been arrested. The police were obliged to use their sabers. Troops have been sent to the village.

Disturbances are still going on both at Osaka and Kobe. All the rice-markets today are reported to be rolling down prices.

Newspaper extras announce a donation by the Emperor of ¥3,000,000 for relief and also the decision of the Cabinet to purchase the stock of rice in the country for ¥10,000,000.

Tokio, August 13.—The Emperor has given a donation of ¥3,000,000 for the relief of sufferers from the abnormal high price of rice and the Government has decided to disburse ¥10,000,000 for the same purpose.

FEDERAL RESERVE BANKS COMMAND SIX BILLION

600 Institutions Enrolled In
System With Aggregate
Capital Of \$3,000,000,000

(American Wireless To Reuters)

Washington, August 13.—Received by French Wireless Station.—The Federal Reserve Board announces that its system includes more than 600 State Banks and Trust companies with an aggregate capital of nearly \$3,000,000,000, a surplus of \$360,000,000 and total resources of \$4,625,000,000.

British Destroyer Sunk After Collision

Warship Torpedoed In Mediter-
ranean; Two Officers And
Flee Men Perish

(Reuters Agency War Service)

London, August 13.—The Admiralty issues the following communique: "A British destroyer which had been seriously damaged in a collision with a torpedoed and sunk in the Mediterranean on the 6th. Two officers and five men perished in the collision."

Plague Cases Found On Calcutta Steamer

Four Members Of Sector Crew
Afflicted When Steamer
Arrives At Gravesend

(Reuters Agency War Service)

London, August 12.—The steamship Sector has arrived at Gravesend from Calcutta with four members of the crew suffering from bubonic plague.

Lumbermen's Lodges Behind Air Program

Delegation Representing 25,000
Workers In Northwest En-
dorses Government Plans

(American Wireless To Reuters)

Spokane, (Wash.), August 13.—Received by French Wireless Station.—A delegation of the Loyal Legion of Loggers and Lumbermen, representing Oregon, Washington, Idaho and Montana, on behalf of 25,000 workers, has endorsed the airplane program of the Government and the administration of the officers in charge.

NO MORE LIQUOR SOLD ON AMERICAN TRAINS

Order Enforcing Prohibition On
Railroad Property Issued
By McAdoo

(American Wireless To Reuters)

Washington, August 13.—Received by French Wireless Station.—The Director General of Railroads has ordered the prohibition of the sale of liquor on railroad stations or trains under Federal Control.

Governor Of Ceylon Here On Siberia Maru

Gen. Sir William H. Manning
Among Passengers On T.K.K.
Liner Bringing Big U.S. Mail

General Sir William Henry Manning, K.C.M.G., C.B., formerly Governor of Jamaica who has been appointed Governor of Ceylon, and General F. A. MacFarlan, returning from the front, were among the passengers on the T.K.K. liner Siberia Maru arriving here yesterday morning with 1,350 tons of general cargo and 1,000 sacks of United States mail. The Siberia left for Hongkong yesterday afternoon.

Silver bullion valued at nearly \$1,300,000 arrived on the Siberia whose passenger list for Shanghai included Mr. and Mrs. Harold Dollar and Mr. A. H. F. Edwards, Commissioner of Customs, who has been in France.

Lt. Commander A. A. Chalmers of the British navy was a rough passenger for Hongkong. He is transferred from the North Sea Division. The Siberia left with 550 tons of cargo and 70 passengers for Hongkong.

Nanking Leaves For U. S.
With 200 first class passengers, including 140 Tsing Hua students bound for universities and colleges in the United States, the China Mail Steamship Company liner Nanking left for Japan ports and San Francisco yesterday afternoon.

Among the passengers leaving this port were Mr. Owen Williams of the Wells-Fargo Express Company and Mrs. Williams, United States Vice-Consul W. H. Webster, Mr. S. H. Eyer of Eyer and Patterson, Manila Shipping brokers, Mrs. G. J. Petrocelli, wife of the Shanghai agent of the China Mail, all bound for San Francisco, and Mr. E. D. Alexander and A. C. Row, going to Yokohama.

Austrians Are Forced To Retreat In Albania

(Reuters Agency War Service)

Rome, August 12.—An official communique reports: "In Albania we obliged the enemy to evacuate the Jagodina bridgehead and pass to the right bank of the river."

'Movie Man' At The Front Has Dangerous Job



One of Uncle Sam's "movie-men" recording our part in the world war. He is preparing to photograph the enemy's positions from a front line trench.

PRESIDENT FENG ISSUES TELEGRAM RESIGNING

Hsu Shih-chang, Candidate To
Succeed Him, Announces
His Platform

President Feng has issued his lengthy circular letter of resignation to the provinces, according to Chinese reports. He emphasizes the importance of the union of the provinces during this eventful period and expresses his regret for his failure to accomplish this aim. He says that he desires to resign his post in favor of someone who is qualified to effect the union and bring happiness to the people.

Mr. Hsu Shih-chang, candidate for the Presidency, has announced his platform to representatives of the Southwest in Tientsin, according to the Chinese press. He stated that if he succeeds in the election, he will effect the settlement of the internal strife in order to be prepared to meet foreign aggression, the reform of the national financial system and the curtailment of the military forces throughout the Republic.

The An Fu Club at an informal meeting Tuesday decided to elect Mr. Wang Yi-tang, president of the club, speaker of the House and Mr. Liang Shih-yi speaker of the Senate. Candidates for the vice-speakers of the Senate and the House will be Wang Yin-chuan and Tien Xin-wang respectively.

General Li Shih informs Peking that the clash between the troops and the constabulary forces at Wush, Kiangsu, has ended and the matter is under investigation by his representative, Mr. Chu Shih. He asked that no Shanghai troops be sent to the scene.

Tuchun Chang Hual-chi of Shanghai left Tientsin for Tsinanfu Tuesday.

The Ministry of Communications has decided to erect a huge wireless station at the Temple of Heaven. The organ of the An Fu Club will soon make its appearance under the style of Ming Fu.

Three Years In Jail For \$40,000 Fraud

Chinese Broker Sentenced For
Theft Of Bank Of Com-
munication Notes

A Chinese broker named Tsen Ding-hsiang was sentenced to three years' imprisonment and his two assistants to a year and a half each for stealing \$40,000 in Bank of Communication notes from the manager of the Kwang Tai Bank and three other complainants.

The fraud was accomplished by the accused offering to exchange the notes for face value. He had them delivered to his exchange shop at 243 Nanking Road and disappeared after pretending to go out to negotiate the exchange. The case had some twenty hearings in the Mixed Court, before British Assessor Byrne and Magistrate Tsang. Mr. G. D. Musso and Mr. R. S. Haskell appeared for two of the complainants and Mr. J. B. Davies for the defendant. A reward of \$1,000 is said to have been offered for information leading to the recovery of the stolen notes but no trace of them has been turned up.

General Von Ardenne Says German Defeat Bodes Ill For Kaiser

Losses Of Ground, Guns And
Prisoners Especially Painful
Now, He Writes

(Reuters Agency War Service)

Amsterdam, August 12.—Writing in the Berliner Tageblatt, General von Ardenne says: "The British success between the Ancre and the Avre bodes no good for the future German defense it must be admitted. The losses of ground, guns and prisoners are especially painful as the German High Command is particularly anxious at the present time to economize their forces."

The military critic of the Mittags Zeitung prepares the public for a further retreat.

GOLD \$25,000 IS SENT TO AMERICAN RED CROSS

Remainder Of G.\$75,000 Raised
In June Drive Held Pending
Instructions From Washington

A draft for \$50,000 was sent to the American Red Cross headquarters in Washington yesterday by Treasurer B. C. Halle of the American Red Cross in China. The remaining \$25,000 raised in the June drive will be held pending instructions from Washington.

VON HINTZE CONFERS WITH VON HERTLING

Foreign Minister Leaves For
Main Headquarters To Con-
sult Imperial Chancellor

(Reuters Agency War Service)

Amsterdam, August 12.—A message from Berlin states that Admiral von Hintze, the Minister for Foreign Affairs, has gone to main headquarters to confer with the Imperial Chancellor.

NICARAGUA MAY SEND AN ARMY TO FRANCE

President Asserts Dependence
Of His Republic On The
United States

(American Wireless To Reuters)

San Francisco, August 13.—Received by French Wireless Station.—Mr. Adolfo Diaz, a former President of Nicaragua, expressing the military dependence of the Central American Republic on the United States and the friendly relations existing between them said: "The United States Navy is the Nicaragua Navy." He added that the recent declaration of war by Nicaragua against Germany had been received with enthusiasm among all classes and there is a possibility that troops will be dispatched to the fighting front. Nicaragua has an army of 20,000 men.

ALLIES BEGIN NEW GENERAL ATTACK SOUTH OF SOMME

Offensive Is Under Way
From Chaulnes To
The Oise

ON 25-MILE FRONT

Push Is Resumed After
Fresh Artillery And
'Men Come Up

LOCAL GAINS MADE

Germans Abandoning Vast
Supplies In Retreat, Says
Paris Report

(American Wireless To Reuters)

New York, August 13.—Received by French Wireless Station.—It is announced that the Allied troops are hitting a strengthened line from the Avre to the Oise, and that a general attack by the Allies on a front of twenty-five miles extending from Chaulnes to the Oise has opened and local gains have been made.

Washington, August 12.—Received by French Wireless Station.—General Pershing in his official communique yesterday, said:

"Strong local attacks on the Vesle front in the vicinity of Fismes were repulsed with severe losses to the enemy."

Halted To Bring Up Guns

(Reuters Agency War Service)

London, August 13.—Reuters's correspondent at French headquarters, wiring yesterday evening, reports: "Our pursuit of the German retreat has reached a point of momentary stabilization on the French wing. The necessity of bringing up artillery and munitions over the deeply rutted roads has caused an enforced halt."

We are now at grips on the ground which the Germans entrenched and held from Autumn, 1916, to the Spring of 1917. The trenches are in a tumbledown state, but yet afford the Germans the best opportunity of clinging to their ground since they left the line of the Valley of the Avre, and they are evidently determined to remain as long as they can. They are well supplied with machine-guns and today a continuous enemy line opposed our progress by regular barrages instead of casual harassment fire."

Field Marshal Sir Douglas Haig reports this morning: "We further improved our positions northward of the Roze road and on the north bank of the Somme, capturing additional prisoners."

We repulsed a local attack in the neighborhood of Fouquescourt. Our patrols took a few prisoners southward of the Scarpe and in the neighborhood of Vieux-Berquin."

We repulsed an attack in the Meris sector after sharp fighting. Austrian Division On Front

London, August 12.—The Allies today captured Gury and a violent battle is raging from Bray to Villers-Les-Roye where the Germans are vigorously reacting. The German reserves at present total twenty divisions. It is ascertained that one division of Austrian troops is on the western front, but it has not yet been in action.

The Allies have practically reached the crest of Lassigny Massif and are firing into the enemy from the rear. The fall of the Massif is expected tonight. This plateau is eight miles square and the crest is heavily wooded. Its capture should be followed by important developments."

Reuter's Agency learns from the battlefield that 450 guns have been captured.

Lassigny Massif Is Cruc

It is understood that the French this morning resumed the attack in the southern sector, where the great center of interest is the Lassigny Massif, as the situation depends upon its possession. The enemy has been reacting with divisions of fresh troops, his counter-attacks being reacting with divisions of fresh troops, his counter-attacks being particularly heavy before Roye."

Thirty-one enemy divisions have been identified up to the present in-

COMMISSION APPOINTED TO INVESTIGATE RIOT

Messrs. Anton, Jackson And
Sprague To Report On Japan-
ese Disturbances

(Reuters Agency War Service)

Assistance in the examination of the evidence taken by the police in connection with the recent Hongkong Chinese-Japanese rioting will be given by Messrs. C. E. Anton, W. S. Jackson and W. C. Sprague, according to this week's Municipal Gazette. The three men have accepted the invitation to serve made by Mr. E. C. Pearce, Chairman of the Municipal Council. The scope of the examinations, as outlined in Mr. Pearce's letter of invitation, is as follows:

1. To examine all the evidence taken and, if necessary, to call witnesses for re-examination.
2. To call, should you think it necessary, any further witnesses for examination.
3. To confirm or, if necessary, correct and amend the Police narrative of facts in connection with the disturbances.

The evidence and the results of the examination are to be submitted first for the consideration of the Watch Committee and later of the Council.

TELEGRAPH EMPLOYES GET 10 PERCENT RAISE

45,000 Workers In Western
Union, Recently Organized,
Win Increase

(American Wireless To Reuters)

New York, August 13.—Received by French Wireless Station.—An increase of 10 percent in the wages of all employees of the Western Union Telegraph Co. belonging to the Association recently organized by that company is announced. This includes 45,000 workers. The increase is retroactive from July 14.

FRANKFURT AND METZ RAIDED BY AIRPLANES

Four Enemy Machines Brought
Down In Fight At
Bagenau

(Reuters Agency War Service)

London, August 12.—Air Ministry official. Yesterday afternoon, in addition to the bombing raids already reported we bombed the railway triangle at Metz. On the night of the 11th-12th we attacked two aerodromes and various targets with bombs and machine-guns. Despite the weather today we successfully attacked the aerodromes and chemical works at Frankfurt. Bursts were observed in the center of our objective. Large numbers of enemy aeroplanes kept up a running fight for thirty miles. We destroyed two. All the British machines returned.

Another squadron attacked the aerodrome at Bagenau with excellent results. It encountered many hostile machines and severe fighting ensued. We destroyed four enemy machines and drove down another. Two British machines are missing. The squadron reformed after the fight and proceeded to bomb the objective, obtaining a direct hit on a large hut. A bomb destroyed four enemy machines on the ground.

DEBS ARRESTED ON SEDITION CHARGES

Seized, After Indictment, At A Meeting Of Socialists In Cleveland

FACES HEAVY PUNISHMENT

Charges Based On His Recent Speech At Canton—Fund Raised To Defend Him

Cleveland, June 28.—Eugene V. Debs, four times the Socialist Party candidate for President of the United States, was arrested in Cleveland this afternoon, charged with violation of the Espionage act.

At the time of the arrest at the Bohemian Garden, where Debs was to have addressed a meeting of Cleveland Socialists, it became known that he had been indicted by a Federal Grand Jury here Saturday afternoon.

The indictment came as the result of Debs' speech two weeks ago at the State convention of the Ohio Socialist Party at Canton. It was announced in the District Attorney's office following the arrest.

In this speech Debs asserted that the purpose of the Allies in the war was the same as that of the Central Powers—plunder. He said his hearers should know that they were fit for something better than cannon fodder. He declared himself as guilty as was Mrs. Rose Pastor Stokes who was recently found guilty of violation of the espionage law. He praised the Bolsheviks and the L. W. W., and counseled his hearers not to worry over the charge of "treason to their masters."

It is understood that the indictment against him contains ten specifications under Section 8 of the Espionage Act as amended May 16 by the passage of the so-called Sedition Bill. If found guilty on all counts he faces a penalty of twenty years imprisonment and \$10,000 fine on every one of the ten.

It is understood that these specific charges are made against Debs in the indictment.

Making false statements with intent to interfere with the operation or success of the military or naval forces of the United States;

Attempting to promote the success of the enemies of the United States;

Attempting to cause insubordination, disloyalty, mutiny, and refusal of duty in the military or naval forces;

Attempting to obstruct the recruiting or enlistment in the service of the United States;

Uttering disloyal language about the form of government of the United States;

Uttering language intended to bring the form of government of the United States, its military or naval forces, its flag or the uniform of the army or navy into contempt, scorn, contumely, or disrepute;

Uttering language intended to incite, provoke, or encourage resistance to the United States and to promote the cause of its enemies;

Uttering language to advocate curtailment of production of products essential to the prosecution of the war;

Opposing the cause of the United States by words.

Debs' arrest came at 2:20 this afternoon as he stepped from an automobile to enter the Bohemian Garden where the Socialist meeting was going on.

From the time the indictment was returned all trains into Cleveland were watched, but Debs, who reached the city this morning from Indianapolis, was missed by waiting officers and went to the Hotel Gilsey. Soon after 2 o'clock in the afternoon a reception committee of Cleveland Socialists drove from the Garden in an automobile. The machine was followed by a car containing Federal officials. At the hotel the Socialist car picked up Mr. Debs, who was taken on a tour of the west side boulevards and thence to the Bohemian Garden where 3,000 persons were waiting to hear him speak. The car with the Government officials pulled up a second later and signaled to the United States Marshal and his deputy, who were waiting with the Federal warrant at the entrance to the Garden.

Federal Agent Sawken met Debs as he stepped from the car, and intro-

duced him to United States Marshals Lapp and Bothme.

"I'm glad to meet you, Mr. Debs," said Bothme, "I have a warrant for your arrest."

Apparently expecting such action, Debs smiled and said:

"All right, I'll come along."

He was driven at once to the Federal building, where he was in brief conference with Attorneys Breitenshtein and Kavanagh. Later he was removed to the county jail to await arraignment tomorrow morning.

Meantime word of his arrest spread through the Socialist crowd in the Garden. Ardent adherents of the leader passed their hats for a "defense fund." Within a few minutes close to \$1,000 had been collected. Other Socialists hurried to the office of the United States Marshal, carrying flowers to the imprisoned leader and to give him the assurance that he would have legal counsel tomorrow morning.

U.S. STEEL WORKERS GET SEVENTH RAISE

Big Corporation Announces 10 Percent Wage Increase—Earnings Are \$62,557,391

New York, July 31.—The United States Steel corporation has announced that a wage increase of approximately ten percent has been granted to all laborers in their manufacturing plants. This is the seventh raise in wages this company has granted since 1916, making an aggregate wage increase of 75 percent to 300,000 men.

The same corporation has announced further that the 1918 total earnings are \$62,557,391, after setting aside \$9,716,250 for Federal income and war taxes.

Railway Workers Get Raise

Washington, July 31.—Mr. William G. McAdoo, Director-General of Railroads, has announced the details of the wage increases for more than 500,000 shopmen. He said that the nation expected new energy on the part of the workers in return for the increases in pay and an improvement of conditions and that strikes and other labor disturbances must be eliminated during the war.

TANKS ARE PROVING TO HAVE WIDE SCOPE

French Newspapers Enthusiastically Praise British Success In Nieppe Forest

Paris, June 29.—The correspondent of Le Journal on the British front has made a visit to the tanks where they are hidden away in their fold. "The use of tanks is increasing, as is proved by the successful part they took in a recent British raid when they acted as the flank guard to a patrol," he said. "Moreover, their types as well as their services are becoming increasingly varied and extensive."

The newspapers comment enthusiastically on the British success Friday east of the Nieppe Forest, and that of the French north of Villers-Cotterets. The Petit Parisien says the British success shows commendable spirit and initiative, and adds:

"The result of the operations will be the solid occupation of this sector, which constitutes the south and southeast defenses of Hazebrouck and the eastern defenses of Arras. Soon, perhaps, these minor actions may give place to operations on a larger scale if the enemy risks a fresh offensive."

Gold Notes To Be Issued In Small Denominations

Foreign Banks In China Expected To Have A Say In New Currency

(From Our Own Correspondent)

Peking, August 16.—A Presidential Mandate in this evening's Government Gazette sets forth regulations for the establishment of a Currency Bureau and also for the issue of gold currency notes. Both sets of regulations were submitted to the President for promulgation on Wednesday, after they had received the approval of the Cabinet, but the President hesitated to sanction them until he had more light on them than they themselves contained. He had conferences with the Prime Minister and with Mr. Tsao Ju-lin, Acting-Minister of Finance, yesterday and today, and as the result of explanation by these two ministers the President has affixed his seal to the regulations, embodying them in a Mandate in response to a memorial by Mr. Tsao Ju-lin.

The Mandate recalls the fact that in the third year of the Republic regulations for a national currency system were adopted, and asserts that as a result of the adoption of these regulations the currency situation is greatly improved, and a step has been taken in the direction of the uniformity necessarily preliminary to the adoption of a gold standard. Satisfactory results having been obtained, it is now fitting that further steps should be taken, in the direction of gold standard; hence these mandates.

The Regulations for the Issue of Gold Currency Notes state that the specially appointed banks shall issue gold currency notes, the unit of the gold currency being one gold dollar containing 0.75218 Kung-fun of pure gold, equal to 2.01688 Kuping taels. The notes are to be of one-dollar, five-dollar, ten-dollar, twenty-dollar and one hundred-dollar denomination, and if the Government so decides it may instruct the issuing bank to circulate notes of less than a dollar denomination. These notes shall be gold for all payments, whether of private liabilities or of public taxes, and eventually actual gold coins are to be minted of the same denominations as the notes. After the actual minting of the gold coins,

the notes are to be convertible at sight into gold specie. The issuing banks are required to keep a gold reserve against the note issue, in the new gold currency, in foreign gold specie or in bullion, or in any or all of these and the amount on this reserve is to be publicly notified every tenth day. This special gold reserve shall be open to inspection by delegates of the Currency Bureau at any time. One article of the regulations provides that:

"The exchange between the new gold currency notes and the present silver currency shall not be invariable, but the official rate shall be made public by notification, and notes and silver currency shall be exchanged on the basis of this official quotation."

In other words, there is not to be a fixed ratio between gold and silver, as there is for instance in India, but there is to be a practical bimetallic, the ruling factor in which will be the whim of the Government on the wisdom of the expert currency reformer to be appointed.

The regulations for the Currency Reform Bureau give that revived institution very wide powers. Under the direct guidance of the Prime Minister, the Currency Bureau is to have control of all currency matters, all note issue matters, and all matters incidentally pertaining to the currency. The chief officials of the

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MUNICIPAL STAFF CHANGES

The following changes in the Municipal staff are reported in the Municipal Gazette, as taken from the order books for the week ending August 10:

Police Force.—Long leave is granted to 1st Class Sergeant T. Brown from August 4.

The service of Probationary Warden V. Trofimoff will terminate on September 8.

3rd Class Constable F. C. Stubbing, returned from war service, resumed duty on July 19. He is promoted to be 1st Class Constable with seniority to date from June 20, 1917.

Health Department.—Mrs. E. Lloyd and Miss D. T. Heal are appointed temporarily as Nurses from August 13 and September 1, respectively.

The temporary service of Sanitary

Overseer W. C. Johnstone terminated on July 31.

The following candidates for appointments as probationer nurses are engaged on six months' trial from the dates specified:

Miss P. A. Swindell, July 1.

Miss P. Ceebare, June 14.

Launch Services

TODAY

The tender Kwai Do conveying passengers on board the B. and S. s. Shengking will leave the French Mail Jetty at 9.30 a.m.

TOMORROW

The tender conveying passengers on board the S.M.R. s.s. Kobe Maru will leave the Customs Jetty at 9 p.m.

The tender conveying passengers on board the B. and S. s. Shuntien will leave the Customs Jetty at 9 a.m.

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Does the size of your income justify your exposing yourself to the many diseases that are rampant in China during all seasons of the year? Will it indemnify you for any injury you may accidentally suffer.

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ANTICIPATE your wants in this season of high prices and call and buy your shoes for next season. WALK-OVER styles are always correct.

We still have sizes in Ladies' and Men's White Shoes that are to be sold at 33 1/3 % reduction. Also plenty of sizes in black shoes, broken sizes, that are to be sold at half price.

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THE PRETTY LADY

The Pretty Lady By Arnold Bennett, George H. Doran Company, \$1.50 (gold) net.
Of the revelations concerning human nature, its heights and its depths, which the war has made, very many writers have written. To some the revelation has seemed one of splendour heretofore undreamed of, a revelation of courage, generosity, self-sacrifice, high heroism, of the triumph of the spirit over the flesh. Others, on the contrary, have seen it as a revelation of the persistence of the brute in man, a triumph of

the animal wants and needs of life. Mr. Arnold Bennett, judging from his latest novel, "The Pretty Lady," belongs to neither of these two classes. He declares "the revelation of what human nature actually was" to be "the supreme lesson of the war," and that the solace of the lesson "lay in the fact that human nature must be substantially the same throughout the world." To those of us who remember what happened in Louvain and in Northern France, who have not forgotten the Lusitania and have heard something about the kind of treatment Germans give their prisoners the "lesson" that Americans, for

instance, are "substantially the same" as the Huns, will scarcely seem one of any special solace.

The book opens in London during the early days of the war, and is principally concerned with an "affaire" between a French courtier, Christine, and an elderly English bachelor, G. J. Hoape, called by his friends G. J., who had "casually known hundreds of courtiers." He was well off, an idler, useless, but apparently irresistibly—and to the reader, quite inexplicably—fascinating to women. There are two besides Christine who play important parts in the novel—Lady Queenie Paulle and her friend Conception, "the celebrated Conception Iquist." All three are in love with G. J.; he is the central character, the one through whose eyes the reader sees most of the incidents which occur—incidents of a somewhat detached kind, related with considerably less of detail than one is accustomed to expect from Mr. Bennett. The best described and most interesting of these are the ones which are more or less apart from the book's characters, incidents with which they are concerned, but which could have existed quite as well without them. Lord Roberts's funeral at St. Paul's is an impressive picture; the Zeppelin raid, though it serves in great measure as a background for Lady Queenie's white-clad, ecstatically defiant figure, is thoroughly convincing, while the rough narrative of Nurse Smalthe, who was in the Serbian retreat, is an artistic bit of work.

The novel has in it, indeed, much that is well done. Especially good are the characters of Christine and of Conception, the courtier and the leader of London's semi-intellectual "smart set," both of whom are carefully drawn and analysed. Of the two portraits, Christine's is the more detailed. Her "temperament," her narrowness of outlook, her clinging to self-justification and to a certain queer kind of semi-respectability, her touches of child-likeness, her view of her "profession" and the strong vein of superstition which controls so much of her life and finally robs her of the joy and contentment of being "among her own furniture," make her an interesting and real figure. She had been "quite fairly successful in her London career. Hundreds of men had caressed her, and paid her with compliments and sweets and money;" but that streak of half-mystical superstition which served her in lieu of a conscience proved her undoing. Contrasted with, yet in some ways not altogether unlike her, is Conception, who had "a masculine mind," a quick wit, and more than a touch of philosophy. Alone among the characters of the book, Conception had what may fairly be called ideals, and it was her tragedy that she could not live up to them. Both in love and in work, she failed; she could not, as she had sworn she would, "see the thing through," and despite her sensationalism and love of the theatrical, that failure wins her the reader's pity. Pity, not liking; there is not a likable character in the book. Still, one feels that Conception deserved a rather better fate than the one to which the author assigns her.

The novel presents a picture of London in wartime which is not exactly inspiring. Possibly because Mr. Bennett's very heroic hero, G. J. Hoape, is himself a self-satisfied, small-souled, vain, and selfish man, and it is through his eyes that we look, the other people all seem small. The members of the Hospital Committee, the crowd that gathers at the picture exhibition and at the Coroner's inquest, are either stolid poseurs or sensation seekers. And, from beginning to end, the novel is literally steeped in "sex." Three officers, returned from the front on leave, appear in the course of the narrative. Of these three, one is a drunkard and a "client" of Christine's and the other two spend the last night of their leave, the last night before they return "out there," in a particularly notorious night-club with two disreputable women. Christine, with her professional allure and her numerous "clients," is scarcely more sensual than Conception or Lady Queenie of the "lax mouth and cynical eyes" and crude imitation of a famous dancer's performance as Salome, while of G. J., one of the characters says: "I never saw a man develop as you have. Marriage isn't for you. You ought to roam in the primeval forest and take and kill"—a description which greatly flatters G. J.'s abundant vanity. The members of the committee are bored and indifferent, taking small interest in the business before them, until a question comes up about the relations of nurses and doctors in their hours of relaxation, which admits of a possibly scandalous interpretation.

"The Pretty Lady" is written in a style unlike Mr. Bennett's accustomed one, a style less given to minutiae more inclined to the impressionistic. The slight story, which serves principally as a thread upon which to hang the descriptions and the character analysis is related in a number of chapters, most of them very brief and in a manner not quite so leisurely as is usual with Mr. Bennett. There is, of course, more than a little clever phrasing, as when G. J., in one of his decent moments, becomes aware of his own futility: "It was as if he had been training himself for twenty years in order to be futile in a crisis requiring crude action." This early in the book; but though we are later told that on the Hospital Committee G. J. found "a task which suited him and which was genuinely useful" this impression of him as a futile person is the one which remains impressed upon the reader's mind.

GREEN AND GAY

Green and Gay. By Lee Holt. John Lane Company, \$1.40 net (gold).

A charming little story of a convent-hospital and what happened therein is this new novel by Lee Holt. It is also a story of the present time and of certain phases of the war; for this hospital, supported and directed by Madame la Marquise de Sarigny and attached to a convent of nursing sisters, received wounded soldiers. It is with the coming of a fresh company of these wounded that the story opens, one of the new arrivals being a young man whose head had been terribly hurt. At first they thought he would die, but he recovered—to a certain extent; the injury left him dumb and he did not know either his name or his nationality, and had to be taught to read and write. The Marquise believed him to be an Englishman; he certainly was not French, and though every one, or nearly every one, liked him, the fact remained that when found he had been wearing a German coat, while the heavy blonde beard which won him the nickname of "Barbe Blonde," by which he is known until the very end of the book, gave added color to the suggestion that he might after all be a boche.

When the book is closed what one remembers best are the figures of that lovely and most gracious lady, Madame de Sarigny, her dainty daughter Jacqueline—heroine of the pretty love story—the sweet, naive little nurse, and the pictures of the convent-hospital and its grounds. The daily life of the hospital, the politeness and the chat and gossip and little incidents which give verisimilitude to the whole, are all cleverly done.

THE SPY IN BLACK

The Spy in Black. By J. Storer Clouston. George H. Doran Company, \$1.35 net (gold).

The principal defect of J. Storer Clouston's very entertaining and ingenious story, "The Spy in Black," lies in the fact that he has endowed the German Lieutenant who is one of its principal characters with too much of what we used to call ordinary decency for him to be at all a convincing person to the reader. That the Lieutenant of a German submarine, who must necessarily have been accustomed not merely to sinking merchant ships, but also to firing on lifeboats and stealing from their crews food, water, and such poor little personal possessions as they had managed to take with them, would have felt the slightest qualm over such a trifle as the treacherous murder of one English clergyman is far from credible. The book opens at the moment when a German submarine lands him on this shore, and the narrative is related partly by Lieutenant von Belke himself, partly by an anonymous "editor." Having succeeded in reaching this island, equipped with a motor bicycle and a perfect knowledge of the English language, it was necessary for the Lieutenant to journey some thirty miles to the place where he was to meet a certain person of high rank in the German spy system, which person he would find in the garb of a clergyman. But of how they met, of the strange incident of the vanishing governess, of that equally peculiar one of the Captain of an English vessel, and of how the astuteness of a quick-witted and charming girl first nearly destroyed and then saved the entire situation, we do not intend to give even the faintest kind of a hint.

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News Briefs

The health report for last week records five cases of dysentery, one of diphtheria and one of typhoid fever among the foreign population.

The Municipal Gazette announces that the certificate admitting Mr. E. C. Pearce as a freeman of the Settlement has been drawn up in accordance with the resolution passed at the last ratepayers' meeting. The certificate may be seen at the Revenue Office, 7a The Bund, where sheets for signatures by supporters of the resolution may be signed by ratepayers.

A Chinese appeared in the Mixed Court yesterday charged with participation in a \$200 armed robbery at 249 Chapoo Road, Tuesday night. He was remanded in custody to permit the Arsenal authorities to make an examination of the prisoner.

The Tientsin Chapter of the American Red Cross reports that the proceeds of the recent Far Eastern Baseball Championship which were contributed to the American Red Cross amounted to Mex. \$2,440.06.

Consul-General Matsudaira (late at Tientsin) has been appointed Councillor of the Japanese Embassy at Washington and Mr. Nagai (Secretary of the Foreign Office) Councillor of the Japanese Embassy at London.

The Journal de Peking in its issue of August 8 complains that it has not had any news from the special Siberian correspondents for some while and fears that a censorship has been established.

Mr. Ransford S. Miller, American Consul-General at Seoul, who has just been appointed Chief of the Division of Far Eastern Affairs of the State Department of the United States Government according to information from Japan, left Seoul for Tokyo on August 2. It is reported. He will leave for America by an early steamer. Mr. Currie will assume temporary charge of the Consulate at Seoul. In honor of Mr. Miller, Mr. I. Yamagata, the Japanese Administrative Superintendent, gave a farewell dinner at the Chosen hotel July 29.

The Peking and Tientsin Times writes: The Hun, Nolte, is gratifying his military instincts at Peitaiho by erecting "barbed wire" across an old-established right-of-way at West End. We understand that a protest has been lodged with Mr. Yang I-tch. We trust that he will take some action in this matter.

Colonel John P. Grant, a mining engineer of Boston, who accompanied the Chinese Minister Li Hung-chang when he toured America some years ago, is now in Yokohama en route to Manila, where he expects to make war purchases for the British Government.

Among the 52 generals whose names were sent to the Senate by President Wilson on June 28 to fill vacancies now existing in the American military service is Colonel Albert J. Bowley, of the Field Artillery, who has been serving in France under General Pershing. It will be remembered that General Bowley was Military Attaché of the American Legation in Peking between 1912 and 1914. He was Captain of Field Artillery when he arrived in China but soon received his promotion to the rank of Major. In the autumn of 1914 he was transferred to active service on the Mexican border, where he was soon promoted to the rank of Lieutenant-Colonel. Upon the entry of America into the European War he received his Colonelcy. He went over to France with his regiment early last year and has apparently rendered meritorious services on the front lines ever since. He is now recommended for promotion to the rank of Brigadier-General. General Bowley hails from California, is 42 years old and graduated from West Point in 1897. He will be one of the youngest Generals in the American Army.

Two were arrested yesterday in a tea-shop at Pabienjiao in the French Concession, in connection with the recent armed robbery on a Chinese pawnshop at the East Gate in the Native city. Both admitted having participated in the robbery and having received a portion of the spoils. They were arrested by the French police following information furnished by the Nantao police. The prisoners have been handed over to the Chinese authorities.

The sum of \$73,302 and Tls. 5,155 is the total amount pledged up to yesterday afternoon for the campaign for the \$200,000 home to be built for the Ningpo Guild at Shanghai. The campaign was started August 6 and will last a month. The campaign committee will meet Saturday afternoon at 2 o'clock at the Guild offices on Kiukiang Road to discuss plans for pushing the campaign to a successful end.

Suit for Tls. 300 and costs was filed by the Shanghai Building Co., Inc. in the United States Consular Court yesterday against the Barkley Co., Inc. The claim is for rent on a godown at 22 Canton Road which is claimed due since April 1.

The news of the death in flight of Mr. Douglas F. MacKenzie, son of the Rev. Murdoch MacKenzie of Honan, was received at Peitaiho recently. Young Mr. MacKenzie was born in Chefoo and was well known in Peitaiho. He joined the Canadian Students Volunteer Corps at the outbreak of the war when he was studying at Toronto University.

S. V. C. Competition Results

The following corps order was issued from Headquarters yesterday by Major T. E. Trueman, commandant: No. 67. The results of the Distance Judging Competition for the Cup presented by Lieut.-Col. Bray, now Brig.-Gen. H. N. Bray, D.S.O., held on Sunday, August 11, are as follows:

Top actual ranges were:

Point	E	Yards	Point	A	Yards
B	987	"	F	430	"
C	476	"	G	253	"
D	514	"	H	230	"

Unit	Section	Team	Mean % of error	Order of merit
Customs	2	Lt.-Col. Strandvig	19%	First and Winners of Cup
Engineers	4	Cpl. McMahon	20.9%	Tie for Second
"A" Co.	3	Spr. Fitzgeorge	20.9%	Tie for Second
Chinese Co.	1	Pte. K. S. Ching	21.2%	Fourth
American Co.	3	Lt.-Col. Ashby	21.5%	Fifth

Unit	Mean % of error	Position	Unit	Mean % of error	Position
American Co.	25.2	1	Artillery	32.7	8
Portuguese Co.	28.7	2	Customs Co.	33.0	9
Light Horse	29.0	3	Chinese Co.	33.4	10
"A" Co., British	29.7	4	"B" Co., British	34.1	11
Machine Gun Co.	29.9	5	Maritime Co.	36.8	12
Italian Co.	30.3	6	Scottish	37.6	13
		7	Japanese Co.	49.2	14

The lowest individual errors are as follows:

Name	Unit	Mean Error	Order of merit
Spr. Fitzgeorge	Engineers	13.7	First
Sgt. F. Leitao	Portuguese Co.	13.7	"
Pte. K. D. Chen	Chinese Co.	14.4	Third
Pte. Nellemann	"B" Co.	15.6	Fourth
Pte. Blackford	"A" Co.	16.2	Fifth
Lieut. Ashby	American Co.	16.2	"
Pte. McMahon	Customs	18.7	Seventh
Pte. Britton	American Co.	18.7	"
Q.M.S. Rose	Artillery	19.4	Ninth
Lt.-Col. Strandvig	Customs	19.4	"
Pte. Ongetta	Italian Co.	20.0	Eleventh

The mean error of all competitors was 23.1%, and of the 92 competing only 11 had a mean error of 20% and under.

Unit Commanders will take the necessary steps to ensure the training of all ranks under their command, more especially their officers and non-commissioned officers in the judging of distances.

A lecture on the conditions for, and results of the competition, and on the Toronto, Canada. It is understood that he was killed on a trial flight in England.

Captain L. G. M. Kidd, 6th East Kent Regiment, formerly of Messrs. Jardine, Matheson and Co., was admitted to the Red Cross Hospital at Letreport on August 11 with a slight gunshot wound in the right forearm, according to a cablegram received here Tuesday from the War Office, London.

The marriage of Captain V. S. Burton, 15th U. S. Infantry, to Miss Olga V. Morton, daughter of Captain and Mrs. T. S. Morton of Tongku, will take place in Tientsin August 21.

Mr. R. S. Somerville of Lazzara, Homburg and Company arrived from Japan yesterday.

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BRITISH BRING DOWN ANOTHER ZEPPELIN

Details Given Of Motorboats' Fight Off Ameland With Enemy Aircraft

(Reuter's Agency War Service)
London, August 12.—The Star states that another Zeppelin was brought down this morning. It was sighted off the east coast at day-break and our aeroplanes immediately ascended, pursued the airship, got close before they were observed, and sent it down to the sea in flames after a short fight. It was one of the largest and newest designs.

London, August 13.—A message from Amsterdam says that the Dutch papers, describing the fight between motorboats and aircraft off Ameland, off the north coast of Holland, state that three British motorboats were sunk and three disabled. One of the latter reached the shore and altogether nineteen men were saved, of whom four were wounded. The whole crew of the Zeppelin brought down by the British aircraft perished.

The British flotilla had concentrated its fire on the Zeppelin when they were attacked by German airships and airplanes in great strength. They brought down one of the latter.

Some hours later a German battleship and ten torpedo boats appeared and cruised off the coast.

The story appearing in the Star yesterday evening apparently referred to the Zeppelin brought down near Ameland. The accounts brought to the east coast said that the Zeppelin, which was accompanied by

seaplanes, interrupted divine service on the British warships, which promptly counter-attacked. When the Zeppelin crashed the British flagship signalled to all the ships companies to sing the hymn beginning, "Oh happy band of pilgrims look upward to the skies."

Altogether forty enemy seaplanes attacked the British motorboats. One of the British aeroplanes which attacked the Zeppelin alighted on the water and was picked up by a destroyer within a mile off the German coast.

In connection with the statement issued by the Admiralty cabled yesterday the German Admiralty allege that the British motorboats were accompanied by twenty-five warships of various descriptions and were laying mines extensively when the airship attacked.

Mail Notices

MAILS CLOSE

For Japan:
Per N.Y.K. s.s. Tategami M. Aug. 15
Per N.Y.K. s.s. Takeshima M. Aug. 16

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Per N.Y.K. s.s. Suwa M. Aug. 18
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Per T.K.K. s.s. Korea Maru Aug. 21
Per O.S.K. s.s. Mexico M. Aug. 24

MAILS DUE

From U.S. and Canada:
Per N.Y.K. s.s. Fushimi M. Aug. 16
Per O.S.K. s.s. Arabia M. Aug. 16
Parcel post office for the United Kingdom will be closed at the British Post Office at 5 p.m. today.

Today's Band Program

The following program will be played by the Band in the Public Garden today, weather permitting, beginning at 9 p.m.:

1. March—The King's Guard, Keith
2. Overture—Charles VI, Halevy
3. Waltz—Les Patineurs, Waldteufel

4. Selection—Maritana, Wallace
5. (a) Romance—Reval d'Amour, Robertson
- (b) Two Step—Charles, Cremona
6. Waltz—Toreador, Royce
7. Song—Nirvana, Adams
8. Selection—The Girls of Gottenberg, Caryl
- A. de Kryger, Conductor-in-Charge.

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on the Kiangtung coast and on
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IMPARTIAL AND PROGRESSIVE

SHANGHAI, AUGUST 15, 1918

The North China Star

THE NORTH CHINA STAR, the new Tientsin paper whose editor is Dr. Charles James Fox, a newspaper man of wide experience, latterly of Peking University, Tientsin, made its appearance last Monday, August 12. The general set-up of the paper is modelled on the American plan and the reading matter is well-arranged, many of the news items being of an exclusive character, revealing a spirit of go-ahead enterprise. In its forward to its readers, the new paper makes a brief announcement of the origin, purpose, plan and scope of the newspaper, the founders having been encouraged to start the enterprise by reason of the success of American newspapers in Shanghai and Tokio.

Several months ago, at a meeting of the Tientsin American Chamber of Commerce, it was decided that conditions in Tientsin were such as give promise of ample support to an American newspaper in that part of China, and an appeal was made for the co-operation of Allied members of the community, the response being of such a generous nature that THE NORTH CHINA STAR, has assumed the character of an international newspaper. Over a hundred British, French and Chinese in various parts of China have joined the Americans in the formation of the company which publishes the paper and which is registered in the State of Nevada, U.S.A. All four nationalities represented in the management of the paper are agreed that it shall be run on the plan of an American newspaper. The policy of the paper as outlined in the foreword to the public is the publication of local and general news with an eye to accuracy and promptness, and in matters of local controversy, the new paper promises the adoption of an impartial and dispassionate attitude regardless of its personal opinions.

The new paper has a Peking Bureau and a Washington Correspondent in the person of Mr. Albert Whiting Fox, of Munsey Building, Washington, D.C.

We wish every success to our new contemporary.

Adventures In China

The advents outspoken Japan Chronicle in a recent issue lectures the Governments of both China and Japan as follows:

The political situation in China grows more and more complicated and the economic situation less and less secure, so that foreign observers who were wont to hold rather optimistic opinions as to the future are now inclined to abandon them and regard China—rather those who have the nominal control of the country—as engaged in a national raze's progress, the end of which will be the bankruptcy and dissolution of the raze and the handing over of his property to others. Is this consummation to be wished? Apparently there is some difference of view on this point, for while there are some who desire that China should pull herself up and try to establish some sort of order in her economics and finances, there are others who seem to be doing their best to accelerate China's pace along the road to ruin.

China may be said to be running a race with the war to see which can finish first. If the war were to end to-morrow there might be some chance of saving China; if the war continues for a period to be reckoned in years, then China seems to be doomed. At the peace conference she will appear with a few dragged plumes representing all that is left of her former fine feathers, and the victorious Powers will shrug their shoulders and protest that if China cannot rule her own country and people there is nothing to be done.

China may be quite certain that another war is not going to be fought on her behalf and that those who have acquired part or all of her property have only to sit tight and smile blandly to secure themselves in their own. The war may be one that is being fought in preservation of the right of national self-determination, but the weak nation planted by the

side of the strong one will be in much the same position after as before the war. Germany's blundering policy has shown which is the wrong road to follow, but there are others less antagonistic and equally effectual. Before the weak nation can be at rest in spite of a strong neighbor a change of heart must obtain, and war hardly seems the best way to bring this about. A peace by exhaustion is another matter altogether.

Japan has plunged deeply into Chinese economics since the war started and the pace is now growing fast and furious. Loan follows loan with almost indecent haste and provided sufficient security is forthcoming almost any sort of guarantee seems to be accepted. Local loans, national loans, private loans—all seems fish that comes into the net of the Japanese capitalist. The fortunes of the morrow do not trouble him. Probably he bases his optimism on the belief that even if all law and order were dissolved in China, if government were overthrown and his guarantees so much waste paper, still the strong arm of his country would uphold him. It would not be the first time that warships had been used to collect foreign loans, and if the hard cash and interest were not forthcoming, the security would always remain to fall back upon. It might even be better to have the security than the amount of the original loan itself.

Japan is not altogether to be blamed if she regards the present opportunity to invest money in China as the chance of her life. After all, she did not invent this process of peaceful penetration. She has had many opportunities of watching it at work all over the world, and for years she fretted at her own poverty when she saw other nations placing their savings in China's lap. She even made endeavors to take part in the game by herself appearing as a borrower in order to be one of China's creditors. Now that the war has changed her condition, her eagerness to become a bona-fide creditor of China has been given full play—perhaps too much play, for it cannot be denied that her policy shows a certain amount of roughness about the edges, a want of *savoir faire* which has jarred upon her friends and set their teeth on edge, so that they too have felt called upon to utter sharp remarks. After all, these things require to be done with a certain amount of politeness. To snatch a man's purse in the street is mere vulgar robbery. The contents may be caused to change hands without a cry of "stop thief" being raised.

It is on these grounds that even moderate British papers in China have lately seen fit to criticize Japan's policy, even in face of the fact that Japan is one of the Allies in the great war the winning of which is of primary importance if we are not all to be plunged into an era of barbarism. Such criticism is really most serious, the more especially as no man can tell when the war will finish—when Germany will undergo that disintegration which now seems the most probable end to the war. Such disintegration will come suddenly when it does come, and if it finds Japan still engaged in financing China by methods which the best authorities regard as not in the interests of that country, the criticism may be turned into action. A financial policy based upon the somewhat sinister personality of Mr. Nishihara hardly seems one that the Powers can support as in the best interests of China. The Japanese Government may protest that the days of secret diplomacy are by no means yet ended, that the Allies themselves have testified to their faith in it even since the war started, and this much has to be admitted, that secret diplomacy has not yet been defeated and that more than one onslaught upon it may be expected in the future before it is finally overthrown. But even here there is a certain amount of decency required; it is not common sense for Japan to outrage the feelings of her friends, if they may be still so considered, by setting up Mr. Nishihara as an unofficial agent of the Japanese Government—a fact which is useless for the Japanese Government to deny. There are proper channels for conducting financial negotiations. To conduct them through other channels is at once to put them in the category of transactions that are "shady." There may be no "shadiness" about them; Mr. Nishihara may be a perfectly straight-forward gentleman, holding, as Count Terauchi says he does, perfectly "proper views." The point is that he has no standing on the scene—that he is acknowledged by none, owned by none and appointed by none.

What is the Japanese Government's object in her financial policy in China? Is it for her own benefit or for the benefit of China? Governments, like individuals, are presumably actuated by mixed motives, and it is quite possible that the Japanese Government may have persuaded itself that it has the interests of China at heart and is at the same time not un-

mindful of its own interests. That its loan policy has served to uphold the Tsin ministry there can be no doubt, and the Tsin ministry represents the greater part of what law and order there are to be found in China. From this point of view therefore the Japanese Government may claim it has acted in the interests of China—perhaps wrongly, but, at any rate, with the best of intentions. The difficulty is that there is a good deal of feeling in Japan against any other country taking the same course. More especially is this feeling directed against the United States, the one country which, besides Japan, is in the best position to add to China's indebtedness. If Japan aims only at propping up the Chinese Government and thus strengthening the political and economic position of the country, then she should welcome aid in her endeavor. But it is very evident that she does not welcome this aid—that, on the other hand, she regards it as harmful to herself. Here the mixed motives seem very evident. Of course Japan's capitalists seeking investment for their money have a right to grumble if they find others entering the field, but after all, considered purely from the investor's point of view, China is only one, and not the best in present circumstances, of the many openings for capital, while Japan's new-found wealth is not so large as to be inexhaustible.

The point is, however, that these loans are not really benefiting China; it is doubtful whether they are benefiting Japan, but however that may be, the question is asked whether the Japanese Government should not put some restraint on its financiers and get them to understand that they are by their policy weakening and not strengthening China's ability to withstand foreign pressure. From an economic point of view the loan agreement which requires a warship to secure its terms being kept is poor financing even if it is worthy of that name. It rather resembles gambling, the idea being not to get the interest on the loan or a return of the capital, but to seize the security which, in most cases, far and away exceeds in value the actual amount of the loan. Japan is following a policy which has been followed by her competitors in the past, but she is following it blindly and blunderingly, without observing how badly it has failed in the past—how instead of adding to the wealth and contentment of the people, such adventures have continually kept them loaded with tax burdens and struggling against debts. If the ambition of the Japanese Government is to secure happiness and contentment among the people at home, then a policy of adventure abroad is the very worst policy she could follow.

Correspondence

What Admiral Tsai Ting-kan Said
Editor, THE CHINA PRESS.

Sir—Will you kindly insert this letter in your valuable paper? A friend of mine pointed out to me in your issue of this date, page 8, under the caption "Greeting and Farewell expressed at Tiffin" the following:

"He told of his experience with the International Tariff Revision which he said was a case of Shylock against Shylock as he had to fight all the time. But with the American representatives, he said, his experience had been most pleasant, because the representatives were real exponents of fair-play and were in a position to give what the speaker was sent down from Peking to beg for. Many a time, the Admiral said, he was given assistance by the American delegates which he would not have dared to ask for. They willingly gave China her needs without being asked to do so."

In my opening remarks at the above mentioned luncheon I said that the history of China's Tariff was a history of uphill work where the duty of each article had to be fought for. It was a case of diamonds cutting diamonds or Shylocks against Shylocks. This time my work has been made easier. The American representatives had been most pleasant and helpful. They are exponents of fair-play and had given assistance voluntarily without my ever having asked for any, nor did I dare to ask for any.

The reference to diamond cutting diamond or Shylock against Shylock was historical and was never meant to apply to any members of any delegation nor to ourselves, the Chinese delegates.

When I said the American delegates were pleasant and helpful I did not mean to say that other delegates were putting obstacles in the way of the Commission. If the other delegates opposed us we should despair of any success.

I wish to state that since my arrival in Shanghai and the taking up of the work of the Commission I have received nothing but courtesy and good-will from all the delegates. To call them Shylocks would be uncalled-for and inexcusable. Thanking you for the courtesy of publishing this letter, I have the honor to be, Yours very faithfully,

THAI TING-KAN.
Shanghai, August 14, 1918.

Elwood S. Brown Describes Y.
Work In France

An interesting story of life in the war area and of the wonderful work that is being done by the Y. M. C. A. in all parts of France where it can be made most effective, is told in a series of letters received by Mrs. Brown from her husband, Elwood S. Brown, the former Manila Y. M. C. A. secretary who is engaged in the work there. Mr. Brown will be remembered by Shanghai people for his activity in founding and successfully launching the Far Eastern Olympic games. He writes in part, as follows:

"This evening finds me in a little French town after an all day ride from Paris. There are over 100,000 men to serve scattered over a big territory, some in good sized towns others in newly built camps, others in protected positions just behind the trenches, and others under fire in the first line trenches. Gen. Hunter Liggett is in command. His Chief of Staff is Col. Craig who was formerly in the Philippine Constabulary.

"The trip from Paris to this town was certainly interesting, every mile of it. The trains are fast and comfortable although it seems queer to enter a compartment half filled with absolute strangers, getting on as you would an open street car (from the side) and then being locked in and unable to get out except at stations. But we got here all right and went directly to the big Y. M. C. A. hut where we had supper, bread, molasses, cheese, canned apples, tea.

"It was hard to realize as we rolled through the beautiful farming districts between Paris and here that the country is at war, and has been for nearly four years. The farms are perfectly kept, there are no fences between them, no barns nor houses, as the farmers all live in little communities or villages going out to their fields in every direction or the day's work and all getting together in these little towns at night. France is said to have more small villages than any country on earth. The country side looks like one vast garden just bursting into green as spring comes on. The roads, however, show signs of war. Soldiers are everywhere. We passed long lines of French soldiers, marching with the short, quick step characteristic of the French and singing and waving greetings to everyone as they swung along. Motor trucks rumble along in every direction and every town has a share of soldiers either French or Americans billeted there, in old rooms, huts, cellars or any old place available. German prisoners under heavy guard are at work everywhere on the roads and in the woods. They certainly are a surly, dirty looking crew and they don't work very hard either. The French appeared to be very lenient with them and they all look well fed.

"The town I am in is an important railway center and is so old it fairly has whalers everywhere. Most of it was built in 1400. Every house or building is of stone, built right along the narrow stone sidewalk facing stone streets and stony looking in every way. The houses are built against each other, every block appearing to be a solid mass, but in the back of each house is a tiny garden where flowers, rhubarb, grass and all sorts of things grow together.

"It is cold as there are no stoves, or rather only a few and what little fuel is available is used for cooking. It is simply impossible to get or keep warm. I didn't know cold could be so penetrating. It goes right through an overcoat, heavy uniform, sweater, shirt and underwear. There are no lamps as kerosene can not be purchased except by special arrangements. Electric lights except in a few public buildings and the inns is unknown and so it means candles for an of us.

"April 10.—The town we are in now has been badly bombed and it is still 'lights out' after dark or shutters closed tight as air raids may be made any minute. There is a fine Y here and a big Foyer de Soldats which is the same thing for the poilus. This place is run by English women and they certainly do hustle day and night. The town is full of French and American soldiers, everyone is good humored, every one speaks to everyone else and in spite of the great German drive going on north of us the people are absolutely confident that Germany will not break through. So they go on about their business ready to duck into the many caves or cellars when the air alarm is sounded and ready to come out when the raid is over, take care of the women and kiddies killed or wounded and then go on hating the Germans worse than before and more determined to wipe them off the face of the earth.

"April 20.—We passed today over the famous Verdun highway, the road that saved France. When the Germans were making their great drive last year against Verdun, they tried to cut off reinforcements, supplies and ammunition by shelling this road and bombing it from the air. The traffic over it was never stopped in spite of the fact that it was constantly under fire day and night. Heavy trucks, marching troops and ammunition wagons wore out the road bed almost faster than it could be repaired. They kept it open though by repaving one side while all traffic used the other and then reversing the operation. All the time these French engineers worked and repaired under fire of a shell fire. It makes every American determined to do anything he can to back up these brave people.

"I can't give you any details but I can tell you that I have been at night in a front line trench, have crawled out through No Man's Land to a listening post not very far from the German trenches, have heard the sickening sound of bursting shells, have walked through miles of muddy communicating trenches, have laid flat in the mud or shell hole when a star shell was sent up lighting up the whole field for a great distance, have seen the remains of towns utterly destroyed by the Germans hardly one stone left on the other. In one of these towns where, in what remains of the cellars, soldiers are stationed at alert ready to rush to the trenches if necessary, in a place where shells constantly fall, is a Y canteen and a brave, cheerful secretary on the job. After nightfall the soldiers all sneak

around to his place and there underground he serves them with hot chocolate, sells them cigarettes or candy, passes out a cheerful word or two and sometimes goes out into the trenches with things. An officer took us out the other night and we carried a big sledge full of chocolate with us and passed it out to the boys.

"On my visit to the front line trenches, I had to carry one gas mask a my side and another at 'alert' which means just under the chin and supported by a cord around the neck. I was given a lesson in how to put one on quickly and I want to tell you that I am very thankful that no gas came along while I was out there. The things are horribly uncomfortable particularly as one part of them is a stiff clothes pin by means of which you clamp your nostrils tight so as to prevent the least atom of gas entering the nose. You put a tube between your lips and breathe in and out through the mouth and your incoming breath goes through a small neutralizing tank which is a part of the mask. I also wore the regular helmet (tin hat as the boys call them) as a protection against stray shrapnel bullets.

"The camouflage work on roads, houses, dugouts, battery positions is really wonderful. I have been within ten feet of a machine-gun and yet couldn't locate it to save my life. Everything is camouflaged completely from above so that scouting or bombing airplanes cannot detect anything. An officer took me to the brow of a hill overlooking the two trench lines. No Man's Land in between and the American support and supply areas on both sides and to the rear. He asked me to tell him what I could see that indicated a condition of war and I couldn't see anything but one thin line which was the American trench. Not a man, a horse, a building or a single unusual thing was in sight. It was apparently a peaceful wooded hill side, and yet literally thousands of men were around everywhere. There were buildings, ammunition dumps, batteries, telephone lines, horses, dugouts and all sorts of things.

"We are now expected to set up and put in motion a great program for an army that will be 2,000,000 strong by the end of the year. It means separate types of work for the ports of arrival, the training areas and the combat areas. It means the direction of hundreds of physical directors, of thousands upon thousands of dollars worth of supplies to be secured and distributed. My headquarters will be in Paris and I will have to go out to every corner of France as our troops in big units or small are everywhere.

"The more I see of this great Y effort over here the more I wonder and admire. It is doing wonders and all sorts of people are doing all sorts of things quietly and efficiently. Some of the best known business men of America are here, dressed like the rest of us, putting up with the same inconveniences and doing anything they can to help. The entertainment bureau has a staff of the best talent in America and these high priced, luxury loving artists go bumping around the country on trucks, on Ford wagons, sleep in all kinds of uncomfortable houses, have queer, irregular meals and yet are happy because they can help. The other night in a hospital area hut I heard a great musical program given by five American women; they played everything it seemed and just entertained that great crowd perfectly for two hours. There it was in the middle of France free for all those who could get in. And so it goes in every department. I had no idea the project was so extensive and now Dr. Mott goes home to secure 800 more secretaries per month.

"A raids and midnight big gun bombardings still go on here and it is said that nearly a million people have left the city for safer places.

"The Association is literally everywhere. It meets men as they disembark at the port of arrival, helps them over the first rough places to be found at every training center and school, tags along towards the front as finally goes into the trenches with the boys and stays with them during the battles. Imagine the joy of hearing Elsie Janis, in some remote village or listening to speakers like Dr. Vincent in a great shed in the middle of France, of finding your home papers at hand everywhere, of finding canteens with home stuff and home prices wherever you might go, and in the cities being able to get home food, home cooked and accommodations at fine big hotels run by the Y at low prices; and this is only a part of it all.

"There are some wonderful men over here; men of great prominence at home, too. There has never been a war like this and there has never been anything done even remotely approaching what the Y. M. C. A. is doing in this war. It has become just as definite a factor as men and guns and we find ourselves being treated more and more, both officially and unofficially, as an integral part of the war machine. In our athletic division there are nearly a hundred physical directors and this staff grows at rate of ten per week. Since mailing my last letter to you I have been on another trip and one more interesting than the last.

"I am getting acquainted with the wonderful Paris subway system, the crazy streets, and am learning French. I think faster than I ever did Spanish. "There is a flower market near the office and I have never seen flowers anything like these here. Carnations as big as a saucer actually, immense lilies, beautiful roses of every color, violets, dahlias, immense bachelor buttons and everything else beautiful."

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Lt.—R.F.A., writes: "I am extremely pleased with the telescope and so are the other officers of the battery. The tripod and screw are very handy for having the telescope laid on any object required. The clearness of the image with the lower powers on a misty day are exceptionally good and on any ordinary day the higher powers can often be used with advantage. The field is far larger than I expected to find and very big for a telescope. In fact it is exactly what we want and if we can only keep it, it will do very well."

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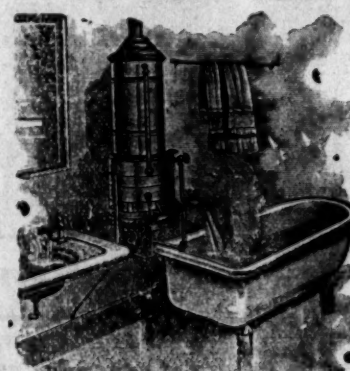
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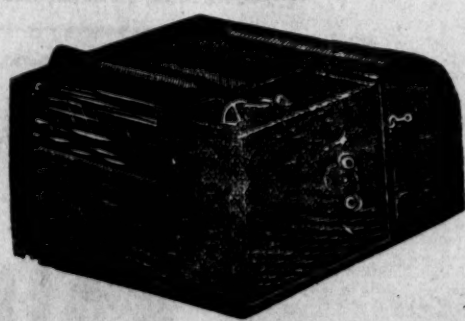
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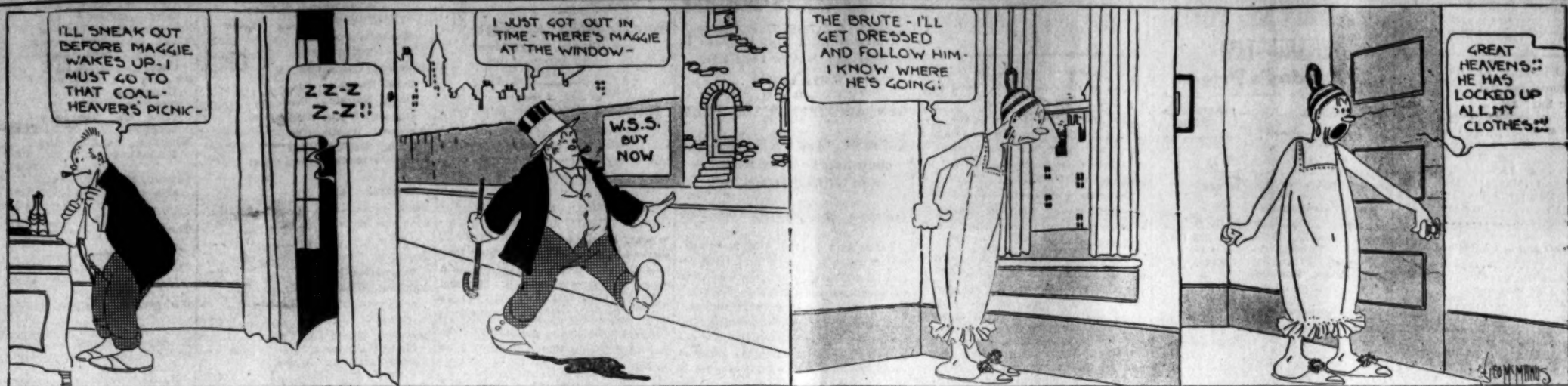
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Needing Some Tin, America Has Found It

By Garrett P. Serviss

The United States Geological Survey is looking for tin, and has found some promising deposits of "tinstone," or tin ore (cassiterite) on the Blue Ridge Mountains, in Rockbridge County, Virginia. These deposits, which are found in quartz veins cutting a peculiar granite rock,

have been known for many years, but it seems that they have never been effectively worked, probably because it was, upon the whole, easier to import tin. But in the world war every nation has to look out for its own supplies of essential things, and just now there is an urgent need of tin for the maintenance of our mili-

tary power. And, needing it, we are finding it.

There is no boastfulness, but simple historical truth in the statement that that is the typical American way. Over and over again in the past history of this country we have been able, when a pressure of necessity arose, to put our hands into the exhaustless pockets of the continent and draw out what we wanted.

Tin comes before iron in human history. It enabled the people of the Stone Age to advance into the Bronze Age, the immediate predecessor of the Iron Age (which may be said to still continue). Bronze is an alloy of copper and tin. Copper was at first used alone in making metal tools and weapons, but it was too soft to serve the purpose well, and could never have given its name to an era of human progress.

Then some prehistoric genius discovered that tin mixed with copper produced a metal harder than either and admirably suited for being wrought into swords, spears, shields, knives, axes, breast-plates, helmets, vessels, statues and lasting works of art. Of course, the many uses of bronze were not all evolved at once, but were gradually developed.

First came the things required by the fighters, the hewers and the diggers. But the artists soon saw the possibilities of the new metal, and eventually they developed with its aid a great advance of art, which had an immense influence upon the civilization of mankind.

The ancients had legends of the "Tin Islands," which they thought lay out in the Atlantic, somewhere near the west coasts of Europe. But the tin supposed to come from these imaginary islands probably had its real origin in northwestern Spain and in that part of England called Cornwall, which has for many centuries been one of the world's greatest sources of tin, though of late it has diminished in richness.

Saxony and Bohemia formerly had large deposits of tin ore, which have now been to a great extent exhausted. The Straits Settlements in the Malay Peninsula and the Islands of Banks and Billiton in the Dutch East Indies are at present among the principal sources of tin.

It is also found in Bolivia, where it has the peculiarity of occurring with silver ore. It has also been found in grains mingled with gold and silver ores in Guiana and Siberia. In the early part of the twentieth century the world's annual production of tin rose to its highest point, between 90,000 and 100,000 tons.

As the supply has decreased in old deposits a change has been necessary in the methods of getting out the tin. Formerly it was largely drawn from alluvial deposits in the form of "stream tin," which consists of grains and small lumps that have been water-rolled, and mingled with sand and gravel. With the exhaustion of this source of supply recourse has been had to mining the lodes of tin being followed in the rock by blasting, and the tinstone being broken up and crushed to get out the metal.

As tin begins its career in the service of man in the self-effacing form of an alloy, so it has to a very large degree continued to the present time. Probably most of the tin now produced is employed in making bronze, pewter, etc. Still, what is called "commercially pure" tin is familiar to everybody in the form of tinfoil. This has the valuable properties of flexibility and resistance to tarnish. When used to make an amalgam with mercury as a backing for mirrors, tin has to be mingled with a little of its ancient comrade, copper; but for ordinary tinfoil the metal is first rolled out in thin sheets and then beaten with mallets.

It is but a kind of ghost of tin that we see shining on the roofs of newly covered houses and glaring in the noon sunshine when workmen assemble for a hastily snatched dinner. A "tin plate" or a "tin roof" consists of iron or steel or steel plate covered over with a film of tin.

The art of tin-plating is an old one, dating back to about the end of the sixteenth century. It seems to have been invented in Bohemia. In es-

entials it consists simply of dipping prepared plates of iron or steel into molten tin and afterward rolling them to finish the surface.

Peking Day By Day

Sir Robert Bredon

The following Presidential Mandate has been issued:

Sir Robert Bredon, the late acting Inspector-General of Customs came to this country and took service with the Government in the Customs Service during the reign of Tung Shih of the late Tsing Dynasty. He was finally promoted to the post of Deputy Inspector and acting Inspector General of Customs. During his long service here he discharged his duties faithfully. He resided in the Capital ever since his retirement.

Now according to petitions from the Suifu and the Ministry of Foreign Affairs, the said acting Inspector General of the Customs has died in the Capital. While we remember the meritorious services which he had rendered to the Government in the past, our hearts are filled with sorrow and deep sympathy. It is hereby ordered that a sum of two thousand dollars be granted to the relatives of the deceased for funeral expenses so as to show the appreciation of the Government for his merits.

Attempt On M.P.'s Life

An attempt was made on the life of Mr. Ho Hai-ming, a new M. P. from Hunan outside Chienmen August 9, while the latter was driving home in a carriage after calling on a friend. While passing through the Chienmen Street in the vicinity of a medicine store, a person not yet identified produced a pistol and fired at the carriage. Fortunately the bullet passed over the carriage and the gentleman from Hunan escaped unscathed. The Police have been notified of the outrage and steps are being taken to bring the would-be assassin to justice.

Marriages With Foreign Ladies Not Permitted

The Government Gazette has printed an official despatch from the Ministry of Education stating that reports have been received from the Superintendents of Chinese students in Japan, Europe and America about disputes between Chinese students and their foreign wives, etc. Mr. Fu Tseng-hsiang, Minister of Education, has notified the Civil Governors of the various provinces, and Superintendents of Chinese students in foreign countries that in order to protect the body and spirit of young students, especially those supported by the Government, marriages with foreigners will not be permitted hereafter, and the offenders will be immediately dismissed.

The Tientsin Railway

At the urgent request of the Chinese merchants, the Ministry of Communications has sanctioned the scheme of director S. C. Hsu, for the construction of warehouses at important stations along the Tientsin-Pukow Railway for storing merchandise. The expenses will be borne by the Government, and in this way, it is believed that considerable loss will be saved for those merchants who cannot so use cars or trucks for the transportation of their goods along the said line at

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cial, including Mr. Tiao Ju-lin, Mr. Lu Chung-yu and others, as well as Japanese friends, saw him off at the station.

Tientsin Conference Gets A Rebuff

In reply to the inquiry by telegram of the Tientsin Conference with regard to the election of the next President, General Wang Chang-yuan, of Hupeh, Chen Kwang-yuan, of Kiangsi, and General Li Shun, of Nanking, separately

wired that the right of the election of the President was vested in Parliament, which has absolute freedom to decide such questions, and that as they are military men whose sole duty it is to protect the nation and carry out their military duties, they have no right to interfere in the question. This reply is considered a rebuff and gives the idea that the Military Commanders are not all of the same opinion.

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at \$3.50, \$4.50 and \$5.00
per dozen quarts

and

at \$55.00, \$65.00 and \$75.00
a cask

Swiss Vermouth Au Quina

at \$21.00 a case

HIRSBRUNNER & CO.

"THE SWISS HOUSE"

1 Nanking Road.

Telephone 218.

SUMMER TIME
CLEARANCE SALE

Selections of 2,000 pairs

SMART AND SNAPPY

White Shoes

English and American 1918 models
Just arrived for

LADIES AND GENTLEMEN

Specially selected from the best
English and American Styles

COME IN

Examine our Stock and Prices

The Sincere Company (Shanghai) Ltd.

Nanking Road

Tel. C. 4733

ANAEMIA MEANS THIN BLOOD

Correct it in the Early Stages

In no disease is delay or neglect more dangerous than in anaemia, or poverty of the blood. It is common in young girls, and in persons who are overworked or run down by the heat. Anaemia makes its approach in so stealthy a manner that it is often well developed before its presence is recognized, and yet pale lips and cheeks, dark lines round the eyes, and a feeling of exhaustion on rising in the morning or after any light exertion, should give a clear warning to victims.

But taken in time there is a specific, a tonic medicine, which increases the number of red blood corpuscles, thus enabling the blood to carry the life-giving oxygen to all the tissues of the body. Dr. Williams' pink pills have had unbounded success in the treatment of this stubborn disease because of this wonderful property. The correction of anemic conditions by Dr. Williams' pink pills is as certain as anything in medical science.

If you are suffering from impoverished blood you cannot afford to wait another day before giving Dr. Williams' pink pills a thorough trial. Go to any druggist and obtain a supply, or send \$1.50 for a bottle (\$3 for 6) to the China Office of the Dr. Williams' Medicine Co., 96 Szechuen Road, Shanghai.

FREE—A postcard request to the above address will bring you a free copy of a helpful Health Guide.

Dr. John Goddard

Optician

Refracting
and
Manufacturing

Toric Lenses

Invisible Bifocals

Sun Glasses
in
Various Shades

W. T. Findley M. D.
36, Nanking Road



Since War
broke out
9,000
Oliver
Typewriters

have been bought by
H. B. M. Government
for military purposes

Oliver Typewriter Agency: 1, Foochow Road.

FINANCIAL AND COMMERCIAL NEWS

Exchange and Bullion

Shanghai, August 14, 1918.
Money and Bullion
Sovereigns: buying rate.
④ 4/10 = Tls. 4.14
④ exch. 72.7 = Mex. \$5.69
Gold Dollars: Bank buying rate.
④ 115 = Tls. \$6.96
④ 72.7 = Mex. \$119.61
Mex. Dollars: Market Rate. 72.5
Shanghai Gold Bars: 973 touch Tls. 278
Copper Cash: per tael 1822
Native Interest: .09

Latest London Quotations
Bar Silver: 48.10
Bank Rate of Discount: 5%
Market Rate of Discount: 5%
3 m/a. %
4 m/a. %
6 m/a. %
Exchange on Shanghai, 60 d.s.
Ex. Paris on London: Fr. 27.25
Ex. N. Y. on London: T.T. \$4.72
Consols: 1

Exchange Closing Quotations
London: T.T. 4/10
London: Demand 4/10
India: T.T. 3.23
Paris: Demand 663
New York: T.T. 115
New York: Demand 115
Hongkong: T.T. 70
Japan: T.T. 46
Batavia: T.T. 230
Singapore: T.T. 481

Banks Buying Rates
London: Demand 4/10
London: 4 m/a. Dcoy. 5/04
London: 6 m/a. Dcoy. 5/04
London: 6 m/a. Dcoy. 5/04
Paris: Demand 663
New York: 6 m/a. Dcoy. 5/04
New York: 6 m/a. Dcoy. 5/04
New York: 6 m/a. Dcoy. 5/04
New York: 6 m/a. Dcoy. 5/04

Roules Exchange
Today's Bank Buying Rate for Roules
Roules 100 = Tls. 120 nom.
Roules 100 = Mex. \$12.90 nom.

CUSTOMS HOUSE EXCHANGE
RATES FOR AUGUST
Hk. Tls. 3.75 @ 4/94
1 @ 645 France 7.39
0.79 @ 1191 Gold 2.11
1 @ 461 Yen 2.38
1 @ 15 Rupees 4.00
1 @ 100 Roules . . .
1 @ 1.30 Mex. \$1.50

Stock Exchange Transactions

Shanghai, August 14, 1918.
TODAY'S QUOTATIONS
Official
Hall and Holts 112.50
Shanghai Docks Tls. 132.00
Kungyik Cotton Tls. 16.70
Padangs Tls. 11.00
Unofficial
Two Cotton Tls. 186.50
Kungyik Cotton Tls. 16.70
New Engineering Tls. 24.50

Sharebrokers' Association Transactions

Shanghai, August 14, 1918.
BUSINESS DONE
Official
Yangtzeppoo Cottons @ Tls. 8.50 December
Unofficial
Shanghai Docks @ Tls. 132.00 December
Weeks @ Tls. 13.00 cash
S.M.C. 6% Debs. 1916 @ Tls. 90.00 cash
Samagras @ Tls. 0.70 cash

The China Mutual Life Insurance Co., Ltd.

Parents should take advantage of the present high rate of exchange to provide for the future education of their children.

Write to us for particulars of our Special Policies, at

to Canton Road, Shanghai.

"BICKERTON'S" PRIVATE HOTEL

18, 14 and 16 Bubbling Well Road.
Seven minutes from Bund by tram.
Strictly first-class cuisine under the personal supervision of the proprietress. Separate baths, hot and cold water, electric light. Tel. W. 1371.

British-America Assurance Co.

Telephone No. 98
Who undersigned, as agents for the above company, are prepared to grant policies against Fire on Foreign and Native risk at Current Rates.

FRAZAR & CO.

BENJAMIN AND POTTS

SHARE LIST

Yesterday's Prices

STOCK	Quotations Closing
Banks	
H. K. and S. E.	3587 1/2
Chartered	271
Russo-Asiatic	358
Marine Insurance	
Canton	3250 B.
North China	Tls. 125 B.
Union of Canton	3800 B.
Yangtze	3200 B.
Far Eastern Ins. Co. Ltd.	Tls. 26
Fire Insurance	
China Fire	3150 B.
Hongkong Fire	3325 B.
Shipping	
Indo-China Pref.	Tls. 147
"Shell"	100/- B.
Shanghai Tug (O)	Tls. 24 B.
Shanghai Tug (F)	Tls. 37 B.
Mining	
Kailash	Tls. 10 B.
Oriental Cons	276.6d.
Philippine	Tls. 0.90
Raub	22.90
Docks	
Hongkong Dock	3141 B.
Shanghai Dock	Tls. 132 B.
New Eng. Works	Tls. 24 1/2
Wharves	
Shanghai Wharf	Tls. 73 B.
Hongkong Wharf	892 B.
Lands and Hotels	
Anglo French Land	Tls. 72 1/2 B.
China Land	Tls. 50
Shanghai Land	Tls. 68
Wellswell Land	Tls. 3
Shanghai Hotels Ltd	Tls. 5
China Realty (ord)	Tls. 50
China Realty (pref.)	Tls. 50
Cottons Mills	
Ewo Pref.	Tls. 185 B.
Laou-kung-mow	Tls. 97 1/2
Oriental	Tls. 117 1/2
Shanghai Cotton	Tls. 58
Kung Yik	Tls. 152
Yangtzeppoo Pref.	Tls. 161 B.
Yangtzeppoo Pref.	Tls. 90
Industrials	
Butler Tls.	Tls. 23
China Sugar	384 1/2 B.
Green Island	37.90 B.
Langkats	Tls. 15 B.
Major Bros	Tls. 5
Shanghai Sumatra	Tls. 67 1/2 B.
Stores	
Hall and Holts	314
Llewellyn	350
Lane, Crawford	321
Moutrie	35.60
Watson	313 1/2
Rubbers (Local)	
Alma	Tls. 7 B.
Amberg	Tls. 0.30 B.
Anglo-Java	Tls. 7.30
Anglo-Dutch	Tls. 3 1/2 B.
Ayer Tawah	Tls. 19 B.
Batu Anan 1913	Tls. 0.60 B.
Bukit Toh Alang	Tls. 3
Bute	Tls. 0.70 B.
Chemor United	Tls. 0.90
Cheng	Tls. 11 B.
Consolidated	Tls. 2.20 B.
Dominion	Tls. 61
Gula Kalumpung	Tls. 5
Java Consolidated	Tls. 14
Kamunting	Tls. 31 B.
Kapala	Tls. 0.30 B.
Kapayang	Tls. 27
Karan	Tls. 10 1/2
Kota Bahros	Tls. 41 B.
Krook Java	Tls. 16
Padang	Tls. 10 1/2
Pengkalan Durian	Tls. 41
Permat	Tls. 2 1/2
Ropah	Tls. 0.52 1/2
Samagras	Tls. 0.70 B.
Seekee	Tls. 6
Semambu	Tls. 1.05
Sonwang	Tls. 3
Shanghai Kiang	Tls. 0.50
Shanghai Malay	Tls. 7
Shanghai Malay	Tls. 10.70
Shanghai Pahang	Tls. 1.12 1/2
Sungala	Tls. 1.05
Sungel Duri	Tls. 7
Sua Manggis	Tls. 3 1/2 B.
Shai Kalantan	Tls. 0.75
Shanghai Seremban	Tls. 0.50 B.
Taipung	Tls. 1.05 B.
Tanah Merah	Tls. 0.90
Tebong	Tls. 141 B.
Ulobri	Tls. 2 1/2
Ziangbe	Tls. 4 1/2
Miscellaneous	
C. I. and E. Lumber	Tls. 140 B.
Culty Dairy	Tls. 10 1/2
Shai Elec. and Ans.	33
Shanghai Trams	Tls. 64 1/2
Shanghai Gas	Tls. 22 1/2 B.
Horse Bazaar	Tls. 33
Shanghai Mercury	Tls. 50
Shai Telephone	Tls. 82 B.
Shai Waterworks	Tls. 160 1/2
S. Sellers. Sa. Sales. B. Buyers.	

COTTONS MILLS

Ewo Pref.
Laou-kung-mow
Oriental
Shanghai Cotton
Kung Yik
Yangtzeppoo Pref.

INDUSTRIALS

Butler Tls.
China Sugar
Green Island
Langkats
Major Bros
Shanghai Sumatra

STORES

Hall and Holts
Llewellyn
Lane, Crawford
Moutrie
Watson

RUBBERS (LOCAL)

Alma
Amberg
Anglo-Java
Anglo-Dutch
Ayer Tawah
Batu Anan 1913
Bukit Toh Alang
Bute
Chemor United
Cheng
Consolidated
Dominion
Gula Kalumpung
Java Consolidated
Kamunting
Kapala
Kapayang
Karan
Kota Bahros
Krook Java
Padang
Pengkalan Durian
Permat
Ropah
Samagras
Seekee
Semambu
Sonwang
Shanghai Kiang
Shanghai Malay
Shanghai Malay
Shanghai Pahang
Sungala
Sungel Duri
Sua Manggis
Shai Kalantan
Shanghai Seremban
Taiping
Tanah Merah
Tebong
Ulobri
Ziangbe

MISCELLANEOUS

C. I. and E. Lumber
Culty Dairy
Shai Elec. and Ans.
Shanghai Trams
Shanghai Gas
Horse Bazaar
Shanghai Mercury
Shai Telephone
Shai Waterworks

S. Sellers. Sa. Sales. B. Buyers.

Telephone No. 298

Benjamin & Potts, 8 Jinkee Road

LONDON COTTON MARKET

Reuter's Service
London, August 12.—Today's cotton prices were:
Good Middling Texas 1 1/16 inch staple spot: 23.36d.
August: 23.05d.
October: 22.62d.

Good Middling Texas 1 1/16 inch

staple spot: 23.36d.
August: 23.05d.
October: 22.62d.

Hongkong Market

Messrs. Moxon and Taylor write as follows in their report for week ending August 9:

Our market continues active and most investment stocks have again been marked up, the continuance of easy money being responsible for the buoyance of the market.

Shanghai appears to have done a large volume of business, and quite a brisk business has been done with that port.

Banks.—Hongkong Banks firmed up to 365 in the beginning of the week but owing to the continued advance in Exchange the market closes slightly weaker with business done at 362 1/2.

Marine Insurance.—Cantons are wanted at 325, North China at Tls. 125 and Unions at 300.

Fire Insurance.—China Fires have buyers at 150 and Hongkong Fires at 325.

Shipping.—Douglases have further advanced to a buying rate of 385 for cash. Steamboats are wanted at 320 and Star Ferries are a quiet market at 330. Preferred Indos are in demand at 331 1/2 and Deferred Indos have come to business again at 346. Shells are quoted 102 1/2 ex all rights in London.

Refineries.—China Sugars have buyers at 35 with 387 done for September. Malabons have been dealt in as high as 30, buyers now offering 338.

Oils and Mining.—Raubs at 230. Urals at 25/- and Trochus at 36/- are unchanged from last week. Kailans have buyers at 47/- today and Langkats after a fair amount of business at Tls. 17 are easier at Tls. 16 1/2.

Docks, Wharves and Godowns.—Kowloon Wharves after business at 33 1/2 for cash have been dealt in at 33 1/2 and 32 1/2, the market closing firm with buyers at the latter rate. Hongkong Docks have been done as high as 342 for cash and as low as 313, but at the close the market is 340. Shanghai Docks experienced a sharp rise in the beginning of the week when Tls. 136 was done for September, ex dividend. At the close the shares are obtainable at Tls. 137 for September and Tls. 141 December.

Lands, Hotels and Buildings.—Centrals are wanted at 397, Hotels at 394 and Lands at 393. Humphreys have come to business at 375. Kowloon Lands at 330 are enquired for and West Points at 371.

Electric Companies.—Hongkong Electric have advanced to a buying rate of 366. Hongkong Trams are wanted at 37.10 and China Lights at 35 1/2.

Miscellaneous.—China Borneos could be placed at 35.60, and Dairy Farms (old) at 32. Ropes have changed hands at 330 and Providents at 37.60. Cements have had a rapid advance to 38.10 for cash. Powells are wanted at 38.40 and Waterboats at 31 1/2.

Exchange.—The demand rate on London is 3 1/2 and the T.T. selling rate is 38 1/2.

Shanghai Cotton Market

In their report for week-ending August 15, Messrs. J. Spunt & Co. write as follows:

China Cotton: The upward tendency reported in our previous circular shows no abatement and a further rise of two cents per pound during the interval has been recorded in New York with the result that a further strengthening of the situation has taken place both in Osaka and in Shanghai. Latest report from India continue alarming in spite of the fact that some districts have experienced a fair amount of rain and while we would like to discount all extreme tendencies, the fact remains that a certain amount of damage to the new crop has taken place there, which will doubtless be reflected on the local and Japanese market.

New Crop: Latest indication shows apprehensions for want of rain around Shanghai district and a few showers would prove beneficial. Tone of the market: Firm.

Egyptian Cotton, F. G. F.
Sakellariadis 30.19
Price of Fine M. C. Bengal. 16.93
Price of Good Americans 22.09
Price of Good Americans last reported 21.02
Tone of market: Firm.
New York Market:
Price of Mid American. 29.53 Oct.
Market: Firm.
Indian Market:
Branch Rs. 970 per candy.
Market: Firm.

LONDON RUBBER MARKET

Reuter's Service
London, August 12.—Today's rubber prices were:
Plantation First Latex Crepe: Spot: 2s. 2d. Paid.
October to December: 2s. 3 1/2d. Paid.
Tendency of Market: Rather Quieter.
Previous quotation, London, Aug. 10:
Spot: 2s. 2d. Paid.
October to December: 2s. 3 1/2d. Paid.
Tendency of Market: Rather Deeper.
London, August 9:
Spot: 2s. 1 1/2d. Paid.
October to December: 2s. 3 1/2d. Paid.
Tendency of Market: Firmer.

BAR SILVER

Reuter's Service
London, August 12.—Today's silver prices were:
Bar Silver Spot: 48 1/2d. Quiet.
Previous quotation, London, Aug. 10:
Bar Silver Spot: 48 1/2d. Quiet.

BOURTSSEFF BACKS

EX-TSAR'S BROTHER

Former Nihilist Says Michael Is Rallying Forces That Can Save Russia

GEN. ALEXIEFF LEADS THEM

Korniloff And Kaledine Co-operating For The Restoration Of Real Democracy

(Special Cable to The New York Times)

Paris, July 1.—The real movement which will free Russia from Bolshevism is coming from Siberia, according to a cable dispatch which Vladimir Bourtsseff, the famous revolutionary, has sent the Matin from Stockholm, where he has taken refuge. An organization which is being created there, he says, is rallying around it the whole of anti-Bolshevik Russia and has at its head representatives of all the other parties. The object of this movement is not only to conquer the Bolsheviks but to root Bolshevism out of Russia. Bourtsseff, who was for years one of the leaders of the Nihilists, says frankly that Grand Duke Michael's address to the Russian people puts the situation correctly and that for this reason he and his colleagues warmly welcome Michael's appeal for the formation of a Provisional Government.

"At the head of the Siberian armies," says Bourtsseff, "is General Alexieff, a comrade, by his principles and activity, of Korniloff and Kaledine, those honest Generals. Democrats, and Russians whose names will always remain dear to the Russian people. Let our Allies fully understand how much hope we put today in these Siberian troops."

Referring to the future, Bourtsseff says that the Government of the country must belong to a regularly elected constituent assembly and not to any absolute monarch or Soviets; but until this Government can be elected power must be concentrated in the hands of a Provisional Government which will express the will of the whole nation, as did the first revolutionary Provisional Government before it was mutilated.

"This Provisional Government must be constituted from representatives of all parties and have an absolutely national character. It must not be a collection of agitators and demagogic theorists, but must include all Russian politicians and, first of all, the members of the Constituent Assembly elected last November. If it does not include these men and shows the same weakness as the first Provisional Government, the Allies will reward the regeneration of Russia in the near future as impossible."

"Such a Government must stick at nothing in order to restore order and root out Bolshevism in every form. The new Government must realize that the present war against the Germans is for Russia a question of foreign policy and home policy at the same time. Russia must resume her relations with the Allies and continue the defense of the common cause with all their mutual forces."

SIMS THANKS THE BRITISH

Of Anglo-American Amity

London, July 1.—American troops in the London district were entertained at the Palace Theatre Sunday evening, with the addresses were made by Vice-Admiral Sims, commander of the American naval forces in the war zone, and T. J. Macnamara, Parliamentary Secretary to the Admiralty. Sims expressed on behalf of the Americans their gratitude to the British people for the spirit in which they had welcomed the American forces. Wherever the Americans had gone the British people had offered them the hand of welcome. The Admiral added:

"This war is promoting a good understanding between the two countries. The British people have not always understood us perfectly, and the same is true of what we knew about the British, but we now believe the Britisher is a pretty good fellow." Posters, said Mr. Macnamara, would declare that the determination of the American people to draw the sword overwhelmingly wrote the word "guilty" against Germany. America came into the struggle with profound and simple purposes. Her soldiers were the great crusaders.

"The rights of liberty," he added, "will be burning more brightly when her soldiers leave us than when they came." The rulers of Germany believed the submarine would finish this country before America could get going, and it was announced to the Reichstag yesterday that the submarine would be the means of a swift victory. History will record that as the climax of Germany's barbarism and desperate miscalculations. The submarine has not given Germany a swift victory. It will not give her victory at all.

"Between Great Britain and America has been created a covenant standing for justice, freedom, and immunity from all the horrors of war and the dreadful consequences of lust of conquest and power."

WHY SHAKESPEARE QUIT

Had Writer's Cramp, According To Dr. Ralph Leftwich

London, June 10. (Associated Press Correspondent).—Shakespeare gave up authorship in the prime of life and retired to Stratford because he was suffering from writers' cramp, declared Dr. Ralph Leftwich in an address at the Shakespeare festival given by the Urban Club. To prove it, Dr. Leftwich presented facsimiles of the writings and signatures of Shakespeare. He said there were eighteen evidences that the great poet developed writers' cramp about 1611, when the last play, "The Tempest," was produced.

Mexican Soldiers Live

On Less Than A Mule

March All Day And Fight All Night On Niggardly Ration

Juarez, Mexico, June 16.—Horses, burros, rabbits and roots often form the only ration for the Mexican soldier who marches miles across the hot, sandy deserts on the scanty food he can commandeer en route.

Troops have been passing through here recently marching to the Ojinaga district without any commissary supplies other than the half-starved horses and mules, which they are often forced to kill to obtain food, and a few bags of Mexican beans, which are boiled over camp fires and seasoned with a few chili peppers. Yet these soldiers are apparently sturdy men and have been known to march all day and fight all night without stopping for rest or food.

Since the days of the Mexican War of 1848 the Mexican soldiers' stamina on his unbalanced and scanty ration has been the marvel of American military men. The Mexican army frequently lives on the land, and the fare is as bare as the land over which they pass.

Aside from the lack of proper, nourishing food, the Mexican soldier's life in the field is miserable. He is whipped for the most trivial infractions of the military rules with the flat side of a saber or a heavy stick. He is forced to wear rags for a uniform, his feet are covered only with thin leather sandals and the only covering at night in the mountain country is a tattered serape, or shawl. Yet the Mexican common soldier can and does fight bravely after the Mexican fashion, and is obedient to his superior officers even to the point of charging a machine-gun single-handed.

Amusements

Olympic Theatre

Programme
For August 15th

New Gaumont Graphic

MARIE DORO
IN
"THE LASH"

Five Parts
"Their Week End"
Comedy

"Plumber Waterloo"
Comedy

"Which Would You Rather Be"
Comedy

Victoria Theatre

PROGRAMME
For August 15th

Paramount Pictograph

"ROLLING STONES"
FIVE PARTS

"My Friend Cohen"
Comedy

"Which Would You Rather Be"
Comedy

ISIS THEATRE

Programme for Thursday, August 15.

"THE SECRET KINGDOM"
The Popular Super-Serial
7th and 8th Episodes

also
"BY STORK DELIVERY"
Highly amusing Triangle Comedy.
Two parts.

First appearance in Shanghai
On Friday next,
PROFESSOR V. GRAMMY
Will give some exhibitions of some marvellous scientific performances.
No extra charge.

Local Outports Mail

Chinese and Foreign Banking Announcements

THE CHINA PRESS MAIL SCHEDULE

THURSDAY, AUGUST 15, 1918

Date and Destination	Per	Chl.	Br.	USA	Rus.	Jap.	Roa.
Today							
Weihsaiwei and Chefoo	Tatekani m.	18.00	9.00				7.00
Nagasaki	do	17.00					19.00
Weihsaiwei, Chefoo and Antung	Shanghai	9.00					20.00
River Ports	Train & Str.	21.00					21.00
United Kingdom, direct	Sado maru						16.00
En load via H'kong & S'pore	Halochi	21.00					15.00
Swatow	Loksan	21.00					15.00
Hongkong and Canton	Sado maru	21.00					15.00
Tsingtau (Daily except Sunday)	Train						17.00
Hankow							15.00
Singapore							15.00
Tomorrow							
Moji	Takekani m.	18.00	17.00				19.00
Japan ports	do	17.00					17.00
Swatow and Hongkong	Shanghai	21.00					21.00
Weihsaiwei, Chefoo & Tientsin	Train & Str.	21.00					21.00
Swatow, Hongkong & Canton	Halochi	21.00					21.00
Swatow	Loksan	21.00					21.00
Swatow	Sado maru	21.00					21.00
Tsingtau & Daini	Train						15.00
Saturday, August 17.							
Swatow and Hongkong	Shanghai	21.00					21.00
River Ports	Train & Str.	21.00					21.00
Weihsaiwei, Chefoo & Tientsin	Halochi	21.00					21.00
Swatow, Hongkong & Canton	Loksan	21.00					21.00
Swatow	Sado maru	21.00					21.00
Swatow	Train						15.00
Sunday, August 18.							
Nagasaki, Kobe, Yokohama, Canada, U.S.A. & Europe	via Canada or U.S.A.						16.00
Japan, Canada, U.S. & Europe	via U.S.A.						14.00
Monday, August 19.							
Manila	Pushimi maru	17.00					17.00
Japan, Canada, U.S. & Europe	via U.S.A.						14.00
Hongkong							17.00
Wednesday, August 21.							
Japan, Canada, U.S. & Europe	via U.S.A.						16.00

* Parcels only.

B Letters and boxes with declared value 7.30 p.m. Parcel post 4 p.m. and money orders noon.

C Registration 5 p.m. on previous day.

D Letters and boxes with declared value 3.30 p.m. Parcel post and money orders noon.

E Letters and boxes with declared value 5 p.m. Parcel post 4 p.m. and money orders noon.

Mails for Hankow close every day at 11.30 a.m. and 9 p.m. Registration at 11.30 a.m. and 8.30 p.m. and for Peking and Tientsin every day at 3 p.m. Registration at 5 p.m. at the Russian Post Office.

Passengers Departed

Per T.K.K. s.s. Siberia Maru for Hongkong:—Mr. and Mrs. Chang, Misses Chu and P. Canabara, Mrs. Chang, Mrs. Chan Lei She, Mrs. R. and Miss A. Eichenbaum, Mr. and Mrs. J. E. Fulton, Mrs. Fung Hang-tai, Mrs. Fung, Mrs. Fung Hang-sun, Dr. and Mrs. Henahawjee, Monsieur L. Rondor, Mr. and Mrs. Sun Chung, Mr. and Mrs. Woo, Mr. and Mrs. Yeh, Miss S. Tamday, Mr. and Mrs. Li Teck Khol, Messrs. Cheng (3), T. K. Cheng, Chign, Chung, Chang, Chin Wue, Chan Siang-bing, Chow Yum, Chow, Foo, L. S. Fung, Kang (2), Y. C. Lau, H. N. Lau, Low Khan Hui, Lam Chu Choon, Lee, C. E. Meyer, Men, M. J. Marquess, F. de Rocha R. Te, Sung, W. Nicholson, Wong (3), C. T. Yung, Yung Yen, Yeh and H. Tokawa.

Shipping Items

The I.-C. s.s. Tuckwo left Hankow for Shanghai on Monday.

The C.N. s.s. Tatung left Hankow for Shanghai on Monday.

The N.K.K. s.s. Suiyang Maru left Hankow for Shanghai on Monday.

The C.M. s.s. Kiangyung left Hankow for Shanghai on Tuesday.

The C.N. s.s. Wuchang left Hankow for Shanghai on Tuesday.

The N.K.K. s.s. Fengyang Maru left Hankow for Shanghai on Tuesday.

The C.M. s.s. Kiangwah left Hankow for Shanghai on Tuesday.

The C.N. s.s. Tatung left Hankow for Shanghai on Tuesday.

The C.N. s.s. Fengtien will leave Tientsin for Chefoo, Weihsaiwei and Shanghai today.

The C.M. s.s. Feiching left Tientsin for Chinwangtao and Shanghai on Monday.

The C.N. s.s. Sinkiang left Hongkong for Shanghai on Tuesday.

The I.-C. s.s. Koonshing left Tientsin for Chefoo, Tsingtau and Shanghai on Tuesday.

The C.M. s.s. Kwangchi left Wenchow for Shanghai on Tuesday.

The I.-C. s.s. Loongwo will leave Hankow for Shanghai today.

The C.N. s.s. Luanyi will leave Hankow for Shanghai today.

The N.K.K. s.s. Pohyang Maru will leave Hankow for Shanghai today.

行銀中
CHUNG FOO UNION BANK

(Established in 1917)

Statutes approved by the Government in 1916

Head office: Tientsin

Subscribed Capital \$2,000,000

Paid-Up Capital \$1,020,000

Managing Director: SUN TAO SAN.

Branches and Agencies in Domestic Cities:

Tientsin Chinkiang

Shanghai Soochow

Peking Wusueh

Hankow Hangchow

Nanking Ningpo

Yangchow Shaohing

Haichow Canton

Pengpu Hongkong

Tsingtao

Agencies and Correspondents in foreign countries:

London, International Banking Corporation.

New York, International Banking Corporation.

San Francisco, International Banking Corporation.

Tokyo, Bank of Chosen.

Kobe, Bank of Chosen.

Osaka, Bank of Chosen.

Yokohama, Bank of Chosen.

and also other principal cities in foreign countries.

SHANGHAI BRANCH

8441 Ningpo Road.

Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits both in Taels and Dollars according to arrangement.

Credits granted on approved securities.

Y. R. Sun, Manager.

T. D. Zar, Sub-Manager.

Telephone No. 2618 General Office.

Telephone No. 1929 Manager's Office.

Salt Industrial Bank Shanghai

Capital \$5,000,000

Paid-up Capital \$1,750,000

All descriptions of banking business transacted. Head Office:—Peking.

Branches:

Tientsin, Hankow, Nanking, Yangchow, and Hsinyangchow.

Note:—

This bank will remove to its new building 108 Peking Road on 13th August, 1918.

NEE YUEN FOO, Manager.

YANG YUNG CHOW, Sub-Manager.

Nederlandsche Handel-Maatschappij

(NETHERLAND TRADING SOCIETY.)

Established 1824.

Paid-up Capital:—

Gulden 70,000,000 (about \$5,333,333)

Reserve Fund:—

Gulden 11,595,461 (about \$966,288)

Head Office: AMSTERDAM.

Head Agency: BATAVIA

Agencies in Holland: THE HAGUE and ROTTERDAM.

Branches:

Pandjermasin Padang Soerakarta

Bandoeng Palembang Tebing-Tinggi

Chebon Pekalongan Tegal

Djember Penang Telok-Betong

Djakarta Pontianak Tjilatjap

Hongkong Rangoon Weltevreden

Kota-Radja Semarang

Langsa Singapore

Makassar Soerabaya

Medan

London Bankers:

National Provincial and Union Bank of England, Ltd.

Correspondents at the principal places in Europe, Asia, Australia and North America.

The Bank buys, sells, and receives for collection bills of exchange, issues letters of credit on its branches and correspondents and transacts banking business of every description.

Current accounts kept in taels and dollars.

SHANGHAI INTEREST ALLOWED on current tael accounts and fixed deposits, according to arrangement.

B. G. J. WYNBERG, Manager.

The Mercantile Bank of India, Ltd.

Authorised Capital £1,500,000

Subscribed Capital 1,125,000

Paid-up Capital 582,500

Reserve Fund 450,000

Head Office: 15 Gracechurch Street, London, E. C.

London Bankers: London Joint Stock Bank, Ltd.

Branches and Agencies:

Bombay Howrah Madras Calcutta Karachi Port Louis Delhi Kota Bahru (Mauritius) Galle (Kelantan) Rangoon Hongkong Kuala Lumpur Shanghai Singapore

Shanghai Branch.

EVERY description of Banking and Exchange business transacted. Interest allowed on Tael Current Accounts at 2% per annum and on Fixed Deposits at rates which may be ascertained on application.

R. D. YOUNG, Manager.

26 The Bund.

BANK OF COMMUNICATIONS

Specially authorised by Presidential Mandates of April 7th, 1914, and October 31st, 1915.

Paid-Up Capital: Keping Taels 10,000,000

HEAD OFFICE: PEKING.

50 Branches and Agencies at principal commercial places in China.

SHANGHAI BRANCH

25 Szechuen Road.

Interest allowed on both Current and Fixed Deposit Accounts; Credit granted to approved securities, and every description of Banking and Exchange business transacted.

H. TAO, Manager.

Y. M. CHIEN, Sub-Manager.

SUMITOMO BANK, LIMITED

SHANGHAI BRANCH

N. 1 Kiangling Road

Capital Yen 30,000,000

President, Baron K. Sumitomo

Head Office: OSAKA

Branches:

Important places in Japan

London, New York, San Francisco, Seattle, Honolulu, Bombay and Hankow.

Banking Business in General

Foreign Exchange Business, Travelers' and Commercial Letters of Credit, Correspondents throughout the World.

S. KASAHARA, Manager.

2318 Manager. 4663 Compradore.

2350 Gen. Office. 4621 Nights only.

3336 General Office.

The National Commercial Bank, Ltd.

(formerly known as The Chekiang Shing Nih Chartered Bank, Ltd.)

Established 1907.

Paid-Up Capital \$1,000,000.00

Reserve Fund 268,000.00

Head Office: Shanghai

14, Peking Road.

Telephone Nos. 2613 and 2614.

Branches:

Hangchow, Hankow, Peking, Tientsin, Mukden and Harbin.

Correspondents at the principal cities throughout China.

Interest allowed on Current Accounts and Fixed Deposits both in taels and dollars according to arrangement.

Interest allowed on Savings Account at 4% per annum.

Credits granted on approved securities.

Every description of Banking and Exchange business transacted.

Shen Chu Hsu, Manager.

Shu Chin Mui, Sub-Manager.

O. C. Yang, Sub-Manager.

International Banking Corporation

Head Office: National City Bank Building 55 Wall Street, New York.

H. T. S. Green, President & General Manager.

London Office: 36 Bishopsgate, E. C.

San Francisco Office: 232 Montgomery Street.

Far Eastern Branches:

China: Shanghai, Peking, Tientsin, Hankow, Hongkong, Canton, Japan: Yokohama, Kobe, Philippines: Manila, Cebu, India: Bombay, Calcutta, Straits Settlements: Singapore, Dutch East Indies: Batavia, Soerabaya.

West Indian and Central American Branches:

Republic of Panama: Panama, Colon, Republic of Colombia: Medellin, Dominican Republic: Santo Domingo, San Pedro de Macoris, Santiago, Puerto Plata.

In addition to our own Branches, by reason of our close affiliation with The National City Bank of New York we are able to offer the facilities of its branches at Bahia, Buenos Aires, Caracas, Genoa, Havana, Montevideo, Moscow, Petrograd, Rio de Janeiro, San Juan, P. R., Santiago de Cuba, Santos, Sao Paulo, Valparaiso.

Hongkong & Shanghai Banking Corporation

Savings Bank Office: 12 The Bund, and 9 Broadway.

Deposits of not less than \$1, or over \$100, will be received at one time.

Not more than \$1,200 will be received in one year from any single depositor whose credit balance shall not at any time exceed the sum of \$5,000.

Interest at the rate of 3½ per cent per annum will be allowed on the monthly minimum balance. Deposits may be withdrawn on demand. Accounts will be kept either in Mexican Dollars or Taels, at the option of the depositor.

Depositors will be presented with Pass Books in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money.

Office Hours—10 a.m. to 3 p.m. Saturday, 10 a.m. to 12 noon.

H. C. GULLAND, Manager.

Commercial Bank of China

Head office: SHANGHAI

Subscribed Capital Sh. Tls. 5,000,000

Paid-up Capital Sh. Tls. 2,500,000

Advances made on approved securities. Bills discounted.

Interest allowed on Current Accounts at 2 per cent per annum on daily balance. On Fixed deposits: For 3 months at 3% per annum. For 6 months at 4% per annum. For 12 months at 5% per annum. On deposits in Dollars according to arrangement.

H. G. MARSHALL, Chief Manager.

MITSUI BANK, LTD.

SHANGHAI BRANCH

3 Foochow Road

Capital (Paid-up) Yen 20,000,000

Reserve Yen 12,950,000

Head Office: Tokio, Japan.

President: Baron Takayasu Mitsui

Branches:

Osaka, Nishi (Osaka), Kobe, Yokohama, Nagasaki, Moji, Fukuoka, Shimomoto, Hiroshima, Kyoto, Nagoya, Fukuoka, (Tokio), Otsu.

London: Messrs. Barclays Bank, Ltd.

The London City and Midland Bank, Ltd.

New York: The National City Bank of New York.

The Guaranty Trust Co. of New York.

Every description of Banking and Foreign Exchange Business transacted.

J. KENJOH, Manager.

The Bank of China

(Specially authorised by Presidential Mandate of 15th April, 1915)

Authorised Capital \$50,000,000.00

Paid-Up Capital 12,379,500.00

Reserve Fund \$1,398,552.40

Special Reserve Fund \$1,598,933.48

Head Office: Peking.

Branches and Agencies:

Peking Tientsin Shanghai Tientsin Kaifong Hankow Changchun Wuhu Ichang Antung Anking Changsha Daini Ningpo Nanchang Moukden Kinkiang Fochow Newchwang Nanking Fochow Harbin Chinkiang Amoy Kirin Hsichow Canton Tsinan Soochow Hongkong Chefoo Wusueh Swatow Tsingtau Yangchow Chungking

SHANGHAI BRANCH

3 HANKOW ROAD.

Loans granted on approved securities. Local Bills discounted. Interest allowed on Tael Current Account at 2 per cent per annum, on Dollar Current Account at 1 per cent per annum and on Fixed Deposits at the following rates: For 3 months at the rate of 4 per cent per annum. For 6 months at the rate of 5 per cent per annum. For 12 months at the rate of 6 per cent per annum.

SUNG HAN-CHANG, Manager.

Shanghai, 1st August, 1918.

Banque Belge Pour L'Etranger

Filiale de la Societe Generale de Belgique

Societe Anonyme

Paid-Up Capital ... Frs. 30,000,000

Head Office: BRUSSELS.

London office: 2 Bishopsgate.

Branches at Peking, Tientsin, Alexandria, Cairo (Egypt), and Rotterdam.

President: JEAN JADOT

Gouverneur Societe Generale de Belgique.

Bankers:

London: Martin's Bank, Ltd.

Brussels: Societe Generale de Belgique.

Antwerp: Banque d'Anvers.

Paris: Banque de l'Union Parisienne Societe Anonyme.

Lyon: and Marseilles: Comptoir National d'Escompte d'Paris.

New York: National City Bank of New York.

Interest allowed on Current Accounts and fixed deposits according to arrangement.

Every description of banking and exchange business transacted.

M. DEMETS, Manager for China.

Yokohama Specie Bank, Limited

(Established 1880.)

Head Office: YOKOHAMA, JAPAN.

Capital Subscribed Yen 48,000,000

Capital Paid-up Yen 42,000,000

Reserve Fund Yen 23,100,000

London Bankers:

The London County and Westminster and Fays Bank, Ltd.

The National Provincial and Union Bank of England, Ltd.

The London Joint Stock Bank, Ltd.

Branches and Agencies:

Bombay Los Angeles S. Francisco Buenos Ayres London Seattle Calcutta Lyons Shanghai Changchun Manila Shimomoto Daini Mukden Singapore Hankow Nagasaki Sourabaya Harbin Newchwang Sydney Hongkong New York Tientsin Honolulu Osaka Tokio Kalyen Peking Tsinanfu Kobe Rangoon Tsingtau

SHANGHAI BRANCH

Interest allowed on Current Accounts and Fixed Deposits in Taels and Dollars, according to arrangement.

Drafts granted on principal places in Japan, Korea, Formosa, China and the chief commercial places in Europe, India and America.

Every description of Banking and Exchange Business transacted.

K. KODAMA, Manager.

The Bank of Canton, Limited.

Incorporated 1912.

Capital (fully paid) H.\$2,000,000.00

Reserve Fund H.\$ 240,000.00

Investment reserve fund H.\$ 40,000

Head Office: No. 6 Des Voeux Road, Hongkong.

Shanghai Office: No. 3 Ningpo Road.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of Banking and Exchange business transacted.

C. C. WONG, Act. Manager.

Hongkong & Shanghai Banking Corporation

Paid-up Capital \$15,000,000

Reserve Fund:—

Sterling (15,000,000 @ 2s. 15,000,000)

Silver 19,500,000

..... \$34,500,000

Reserve liability of Proprietors \$15,000,000

Head Office: HONGKONG

Court of Directors:

Hon. Mr. P. H. Holyoak, Chairman

G. T. M. Edkins, Esq., Deputy Chairman.

S. H. Dodwell, Esq.

C. S. Gubbay, Esq.

Hon. Mr. D. Landale.

E. V. D. Farr, Esq.

W. L. Pattenden, Esq.

T. A. Plummer, Esq.

Hon. Mr. E. Shellim.

Chief Manager: Hongkong—N. J. STARR.

Branches and Agencies:

Amoy Ipoh Peking Bangkok Johore Penang Batavia Kobe Rangoon Bombay Kuala-Lumpur Saigon Calcutta London S. Francisco Canton Lyons Shanghai Colombo Malacca Singapore Fochow Manila Sourabaya Hankow Nagasaki Tientsin Harbin New York Tsingtau Hioho Yokohama

London Bankers: London County and Westminster Bank, Ltd.

Shanghai Branch: 12, The Bund.

Sub-Agency: 9 Broadway.

Interest allowed on Current Accounts and on Fixed Deposits according to arrangement.

Local Bills Discounted.

Credits granted on approved Securities, and every description of Banking and Exchange business transacted.

Drafts granted on London and the chief commercial places in Europe, India, Australia, Africa, China, Japan and America.

A. G. STEPHEN, Manager.

Russo-Asiatic Bank

Boules.

Capital (fully-paid) 55,000,000

Reserve Fund 26,960,000

Kgp. Tls.

Capital Contributed by the Chinese Government 3,500,000

Reserve Fund 1,750,000

Head office: PETROGRAD.

Paris office: 9, Rue Boudreau.

London office: 64, Old Broad St., E.C.

Bankers:

London: Messrs. Glyn, Mills, Currie & Co.

Paris: Societe Generale pour favoriser le Developpement de Commerce et de l'Industrie en France. Banque de Paris et des Pays-Bas.

Lyon: Societe Generale pour favoriser le Developpement du Commerce et de l'Industrie en France.

Far Eastern Branches and Agencies:

Bombay Harbin Peking Chanchun Hongkong Shanghai Chefoo Newchwang Tientsin Dairen Nicolayowak Vladivostok Hailan O-Amur Yokohama Hankow

81 Branches and Agencies in Russia, Siberia and Mongolia.

SHANGHAI BRANCH

Interest allowed on Current Accounts and Fixed Deposits in Taels, Dollars and Roubles. Terms on application.

Local Bills discounted. Special facilities for Russian Exchange.

Foreign Exchange on the principal cities of the world bought and sold.

Safe Deposit Boxes.

L. JEZERSKI, G. CARRERE, managers for China, Japan and India.

The Shanghai Commercial and Savings Bank, Ltd.

Capital \$541,000.00

Reserve Fund \$11,000.00

Deposits (June 30, 1918) \$2,688,000.00

Cable and Telegraphic Address: "COMSAVBANK"

Telephone: Central 4622.

Correspondents at the principal cities throughout China and domestic exchange a specialty.

Credits granted on approved securities. Bills discounted.

Interest allowed on Current Accounts and Fixed Deposits both in taels and dollars according to arrangement.

Every description of Banking and Exchange business transacted.

Interest allowed on Savings Accounts at 4% per annum.

Pocket Saving Banks.

Safe Deposit Boxes.

K. P. CHEN, General Manager.

Chartered Bank of India, Australia and China

Incorporated by Royal Charter 1853.

Capital £1,200,000

Reserve Fund 2,000,000

Reserve Liability of Shareholders 1,200,000

Head Office: 55 BUSHOPSWAY, LONDON, E. C.

Court of Directors:

Sir Montagu Cornish Turner, Chairman.

Sir Duncan Carmichael, T. Cuthbertson, Esq.

Sir Alfred Dent, K.C.M.G.

W. H. Neville Goschen, Esq.

The Rt. Hon. Lord George Hamilton, G.C.S.I.

W. Foot Mitchell, Esq.

Lewis Alexander Wallace, Esq.

Bankers:

The Bank of England.

The London City & Midland Bank Limited.

The London County and Westminster Bank, Limited.

The National Provincial Bank, Limited.

The National Bank of Scotland, Limited.

Agencies and Branches:

Amritsar Hioho Peking Bangkok Ipoh Rangoon Batavia Karachi Saigon Bombay Klang Seremban Calcutta Kobe Singapore Canton Kuala-Lumpur Shanghai Cebu Madras Sourabaya Colombo Malacca Taining Delhi Manila (P. M. S.) Fochow Medan Tavo (Lower Halphong New York Burma) Hankow Peking Tientsin Hongkong Penang Yokohama

Shanghai Branch, 15 The Bund.

Drafts granted on the above Agencies and Branches and also on the principal Commercial Cities throughout the world. Bills of Exchange bought, Travelling Letters of Credit issued and every description of Banking and Exchange business undertaken.

Interest allowed on Current Deposit Accounts, according to arrangement.

Fixed Deposits are received for twelve months and shorter periods at rates to be ascertained on application.

A. I. D. STEWART, Manager.

BANQUE DE L'INDO-CHINE

Capital Frs. 48,000,000.00

Reserves Frs. 50,000,000.00

Succursales et Agences:

Bankok Hanoi Saigon Battambang Hongkong Shanghai Canton Mengzie Singapore Djibouti Noumea Tientsin Dondichery Peking Tourane Halphong Papote Haiphong Phnom-Penh

Bankers:

In France: Comptoir National d'Escompte de Paris; Credit Lyonnais; Banque de Paris et des Pays-Bas; Credit Industriel et Commercial; Societe Generale.

In London: The Union of London and Smith's Bank, Ltd.; Comptoir National d'Escompte des Paris; Credit Lyonnais.

This Shanghai Agency undertakes all banking operations and exchange business, grants credits on goods and approved securities and receives deposits on current and fixed deposits according to arrangement.

L. ARDAIN, Manager.

Banque Industrielle de Chine

Capital France 45,000,000

one-third of the Capital, i.e. Frs. 15,000,000, subscribed by THE GOVERNMENT OF THE CHINESE REPUBLIC

Statutes approved by the Government of the Chinese Republic on January 11, 1913.

President, Andre Berthelot.

General Manager, A. J. Pernotte.

HEAD OFFICE

74, RUE ST. LAZARE, PARIS.

Branches in Peking, Tientsin, Shanghai, Hongkong, Saigon, Haiphong and Yunnanfou.

BANKERS:

In France: Societe Generale pour favoriser le Developpement du Commerce & de l'Industrie en France.

In London: London County Westminster and Fays Bank Ltd.

London City & Midland Bank Ltd.

In New-York: Redmond & Co.

In Italy: Banca Commerciale Italiana

Credito Italiano

Taels, Dollars, Gold Accounts

Interest allowed on Current Accounts in Gold or Local Currency and fixed deposits on application.

Every description of Banking and Exchange business transacted.

Savings accounts in Gold and Local Currency

G. LION, Manager.

GENERAL SHIPPING NEWS

Future Sailings

FOR AMERICA AND CANADA

Date	Time	Destination	Ship's Name	Flag	Agents
Aug. 19		San Francisco	Ecuador	Am.	P.M.S.S. Co.
Aug. 19		Seattle, etc.	Swan Maru	Jap.	N.Y.K.
Aug. 19		Tacoma and Seattle	Altai Maru	Jap.	O.R.K.
Aug. 21		San Francisco	Korea Maru	Jap.	T.K.K.
Sept. 3		San Francisco	Siberia Maru	Jap.	T.K.K.
Sept. 5		Tacoma & Seattle	Africa Maru	Jap.	O. S. K.
Sept. 9		San Francisco	Tenyo Maru	Jap.	T.K.K.
Sept. 14		San Francisco	Columbia	Am.	P.M.S.S. Co.
Sept. 14		Ancon	E. of Japan	Br.	C.P.R.
Sept. 14		Seattle, etc.	Fushimi Maru	Jap.	N.Y.K.
Sept. 19		Tacoma & Seattle	Arabia Maru	Jap.	O. S. K.
Oct. 5		Vancouver	Monteagle	Br.	C.P.R.

FOR JAPAN PORTS

Aug. 16		Nagasaki, Kobe & Yama	Tateyama Maru	Jap.	N.Y.K.
Aug. 17		Moji, Kobe & Osaka	Takeshima Maru	Jap.	N.Y.K.
Aug. 22		Kobe	Isaka Maru	Jap.	N.Y.K.
Aug. 23		Nagasaki, Kobe & Yama	Tamashiro Maru	Jap.	N.Y.K.
Aug. 24		Nagasaki	Simbrak	Rus.	R.V.F.
Aug. 24		Moji, Kobe & Osaka	Omi Maru	Jap.	N.Y.K.
Aug. 27		Nagasaki, Kobe, Yama	Chikugo Maru	Jap.	N.Y.K.
Aug. 27		Moji, Kobe & Osaka	Takeshima Maru	Jap.	N.Y.K.
Aug. 28		Seattle, etc.	Omi Maru	Jap.	N.Y.K.
Sept. 7		Moji, Kobe & Osaka	Omi Maru	Jap.	N.Y.K.

FOR EUROPE, INDIA, STRAITS, ETC.

Aug. 16		London, etc.	Kawachi Maru	Jap.	N.Y.K.
Aug. 16		London, etc.	Sado Maru	Jap.	N.Y.K.

FOR SOUTHERN PORTS

Aug. 15	4.30	Ningpo	Kiangtung	Chi.	C.M.S.N. Co.
Aug. 15	4.30	Amoy, H'kong & Cton	Sunning	Br.	B. & S.
Aug. 15	4.30	Ningpo	Hsin Ningshao	Chi.	C.M.S.N. Co.
Aug. 16		Wenchow & Foochow	Hsinchi	Chi.	C.M.S.N. Co.
Aug. 17		D.L. Swatow, H'kong, Canton	Wingsang	Br.	J.M. & Co.
Aug. 17		Takao, F'chow & K'lung	Koboku Maru	Br.	B. & S.
Aug. 18		D.L. Swatow	Holbow	Br.	B. & S.
Aug. 18		D.L. Swatow and Hongkong	Yingchow	Br.	B. & S.
Aug. 19		Manila and H'kong	Fushimi Maru	Jap.	N.Y.K.
Aug. 20		Hongkong & Canton	Sinking	Br.	B. & S.
Aug. 21		Manila & Singapore	Arabia Maru	Jap.	O.S.K.
Aug. 24		Hongkong	Columbia	Am.	P.M.S.S. Co.
Aug. 25		H'kong & Singapore	Mexico Maru	Jap.	O.S.K.

FOR NORTHERN PORTS

Aug. 15	10.00	W'wai, Chetoo & Antung	Shengking	Br.	B. & S.
Aug. 17	8.00	Dairen	Kobe Maru	Jap.	S.M.R.
Aug. 17	10.00	W'wai, Chetoo & T'sin	Shunle	Br.	B. & S.
Aug. 18		T'sin, Dairen, Tientsin	Keelung Maru	Jap.	O.S.K.
Aug. 20	2.00	W'wai, Chetoo & T'sin	Fengtien	Br.	B. & S.
Aug. 23	4.00	W'wai, Chetoo & T'sin	Simbrak	Rus.	R.V.F.

FOR RIVER PORTS

Aug. 15	M.N.	Hankow, etc.	Talee Maru	Jap.	N.K.K.
Aug. 15	M.N.	Hankow, etc.	Kiangyu	Chi.	C.M.S.N. Co.
Aug. 15	M.N.	Hankow, etc.	Kiangyu	Br.	J.M. & Co.
Aug. 16	M.N.	Hankow, etc.	Taipei	Br.	J.M. & Co.
Aug. 16	M.N.	Hankow, etc.	Suiyang Maru	Jap.	N.K.K.
Aug. 17	D.L.	Wuhu	Tatung	Br.	B. & S.
Aug. 17	M.N.	Hankow, etc.	Wenchow	Jap.	N.K.K.
Aug. 17	M.N.	Hankow, etc.	Fengyang Maru	Jap.	N.K.K.
Aug. 18	M.N.	Hankow, etc.	Wuchang	Br.	B. & S.
Aug. 19	M.N.	Hankow, etc.	Kiangtung	Chi.	C.M.S.N. Co.
Aug. 19	M.N.	Hankow, etc.	Tungtung	Br.	B. & S.

*A.M. M.N.—MIDNIGHT. D.L.—DAYLIGHT.

Arrivals

Arrived	From	Ship's Name	Flag	Agents
Aug. 14	Ningpo	Hsin Peking	Br.	B. & S.
Aug. 14	Ningpo	Hsin Ningshao	Chi.	C.M.S.N. Co.
Aug. 14	Hongkong	Wingsang	Br.	J.M. & Co.
Aug. 14	Foochow	Hsinchi	Chi.	C.M.S.N. Co.
Aug. 14	Hankow	Kutuo	Br.	J.M. & Co.
Aug. 14	Hankow	Taipei	Br.	J.M. & Co.
Aug. 14	Hankow	Mein	Am.	S. O. Co.
Aug. 14	Hongkong	Nanking	Chi.	C.M.S.N. Co.
Aug. 14	Japan	Siberia Maru	Jap.	Alexander
Aug. 14	Japan	Sapporo M. No. 6	Jap.	S. Shokai
Aug. 14	Japan	Tateyama Maru	Jap.	N.Y.K.
Aug. 14	Japan	Sado Maru	Jap.	N.Y.K.

Vessels Loading

For River Ports

HANKOW AND PORTS.—The Str. Kiangyu, Captain Wm. Phillip, will leave on Thursday night. For Freight or Passage apply to C.M.S.N. Co.

HANKOW AND PORTS.—The Co's Str. Talee Maru, Captain Y. Tachibana, will be despatched from N.K.K. Pootung Wharf on Thursday, August 15, at about 12 o'clock midnight. For Freight and Passage apply to The Nishin Kisen Kaisha No. 5 The Bund Tel. No. 3256.

HANKOW AND PORTS.—The Indo-China Steam Navigation Co.'s Str. Kiangyu, tons 2,174 Captain Bunnett, will leave on Thursday, August 15, at about 12 o'clock midnight. For Freight or Passage apply to Jardine Matheson & Co. Ltd., General Managers. Passengers Tel. No. 240, Freight Tel. No. 250.

HANKOW AND PORTS.—The China Navigation Co.'s Steamer Taitung, Captain C. C. Williams, will leave from the French Bund on Friday, August 16, at about 12 o'clock midnight. For Freight or Passage apply to Butterfield & Swire, Agents French Bund Freight Tel. No. 77, Passage Tel. No. 401.

HANKOW AND PORTS.—The Co's Str. Suiyang Maru, Captain A. E. Inwood, will leave despatched from the C. M. Central Wharf on Friday, August 16, at about 12 o'clock midnight. For Freight and Passage apply to The Nishin Kisen Kaisha No. 5 The Bund Tel. No. 3256.

HANKOW AND PORTS.—The Indo-China Steam Navigation Co.'s Str. Takao, tons 3,770, Captain Campbell, will leave on Friday, August 16, at about 12 o'clock midnight. For Freight or Passage apply to Jardine Matheson & Co. Ltd., General Managers. Passengers Tel. No. 240, Freight Tel. No. 250.

HANKOW AND PORTS.—The China Navigation Co.'s Steamer Wuchang, Capt. Pickard, will leave on Saturday, August 17, at about 12 o'clock midnight. For Freight or Passage apply to Butterfield & Swire, Agents French Bund Freight Tel. No. 77, Passage Tel. No. 401.

SWATOW & HONGKONG.—The China Navigation Co.'s Steamer Yingchow, Captain R. J. Cain, will leave from the French Bund on Sunday, August 18, at daylight. For Freight or Passage, apply to Butterfield & Swire, Agents French Bund. Freight Tel. No. 77, Passage Tel. No. 401.

SWATOW.—The China Navigation Co.'s Steamer Hothow, Captain W. T. Roberts, will leave on Sunday, August 18, at daylight. For Freight or Passage, apply to Butterfield & Swire, Agents. Tel. No. 77.

HONGKONG AND CANTON.—The China Navigation Co.'s Steamer Sinking, Captain H. A. Wavell, will leave from the French Bund direct for the above ports on Tuesday, August 20, at daylight. For Freight or Passage apply to Butterfield & Swire, Agents. Freight Tel. No. 77, Passage Tel. No. 401.

MANILA AND SINGAPORE.—The Steamer Arabia Maru, Captain S. Hagata, will be despatched on Wednesday, August 21, at daylight. The steam-launch conveying passengers on board will leave the Customs jetty at 10 a.m. on the same day. For Freight and Passage, please apply to The Osaka Shosen Kaisha, No. 4 The Bund, Tel. No. 4234 and 4235.

HONGKONG AND SINGAPORE.—The Steamer Mexico Maru, Captain K. Komiya, will be despatched from the Co's Yangtsepo Wharf on Wednesday, August 22, at daylight. The steam-launch conveying passengers on board will leave the Customs jetty at 10 a.m. on the same day. For Freight and Passage, please apply to The Osaka Shosen Kaisha, No. 4 The Bund, Tel. No. 4234 and 4235.

HONGKONG.—The Str. Canada Maru, Captain Y. Yamamoto, will be despatched from the Co's Yangtsepo Wharf on Friday, September 6, at daylight. The steam-launch conveying passengers on board will leave the Customs jetty at 10 a.m. on the same day. For Freight and Passage, please apply to The Osaka Shosen Kaisha, No. 4 The Bund, Tel. No. 4234 and 4235.

For Northern Ports

WEIHAIWEI, CHEFOO AND ANTUNG.—The China Navigation Co.'s Steamer Shengking, Captain McIntosh, will sail from the C.N. Co's Watung Wharf on Thursday, August 15, at 10 a.m. The Company's Tender "Kwai Do," conveying passengers, will leave the French Hall jetty at 9.30 a.m. For Freight or Passage, apply to Butterfield & Swire, Agents French Bund. Freight Tel. No. 77, Passage Tel. No. 401.

WEIHAIWEI, CHEFOO & TIENTSIN.—The China Navigation Co.'s Steamer Shunle, Captain Northcombe, will leave from the Standard Oil's Lower Pootung Wharf on Saturday, August 17, at 10 a.m. and tender connecting with same, will leave Customs jetty at 9 a.m. sharp. For Freight or Passage, apply to Butterfield & Swire, Agents French Bund. Freight Tel. No. 77, Passage Tel. No. 401.

TIENTSIN AND DAIREN via TSINGTAO.—The Steamer Keelung Maru, Captain S. Imai, will be despatched from the Co's Yangtsepo Wharf on Sunday, August 18, at daylight. The steam-launch conveying passengers on board will leave the jetty in front of the Nishin Kisen Kaisha at 10 a.m. on the same day. For Freight and Passage, please apply to The Osaka Shosen Kaisha, No. 4 The Bund, Tel. No. 4234 and 4235.

WEIHAIWEI, CHEFOO & TIENTSIN.—The China Navigation Co.'s Steamer Fengtien, Captain Harris, will leave from the French Bund on Tuesday, August 20, at 3 p.m. For Freight or Passage, apply to Butterfield & Swire, Agents French Bund. Freight Tel. No. 77, Passage Tel. No. 401.

For Foreign Ports

TACOMA & SEATTLE CALLING KOBE & YOKKAICHI.—The Osaka Shosen Kaisha's Steamer Altai Maru, Captain H. Yamamoto, will be despatched on Monday, August 19, through Bills of Lading are granted to overland points connecting with the Chicago, Milwaukee & St. Paul Railway Co., at Seattle and Tacoma. Consular invoices must accompany shipment to U. S. A. For Freight, please apply to The O.S.K., No. 4 The Bund, Tel. No. 4234 and 4235.

TACOMA & SEATTLE CALLING AT VICTORIA B. C. via NAGASAKI, KOBE, YOKKAICHI, SHIMIZU & YOKOHAMA.—The Osaka Shosen Kaisha's Steamer Africa Maru, Captain H. Yamamoto, will be despatched on Sunday, September 8, through Bills of Lading are granted to overland points connecting with the Chicago, Milwaukee & St. Paul Railway Co., at Seattle and Tacoma. Consular invoices must accompany shipment to U. S. A. The steam-launch conveying passengers on board will leave the Customs jetty at 10 a.m. on the same day. For Freight or Passage, please apply to The Osaka Shosen Kaisha, No. 4 The Bund, Tel. No. 4234 and 4235.

TACOMA & SEATTLE CALLING AT VICTORIA B. C. via NAGASAKI, KOBE, YOKKAICHI, SHIMIZU & YOKOHAMA.—The Osaka Shosen Kaisha's Steamer Arabia Maru, Captain S. Nagata, will be despatched on Thursday, September 19, through Bills of Lading are granted to overland points connecting with the Chicago, Milwaukee & St. Paul Railway Co., at Seattle and Tacoma. Consular invoices must accompany shipment to U. S. A. The steam-launch conveying passengers on board will leave the Customs jetty at 10 a.m. on the same day. For Freight or Passage, please apply to The Osaka Shosen Kaisha, No. 4 The Bund, Tel. No. 4234 and 4235.

TAKAO (Formosa) via FOOCHOW and KEELUNG.—The Str. Koboku Maru, Captain S. Ohba, will be despatched from the Yangtsepo Wharf on Saturday, August 17, at daylight. The steam-launch conveying passengers on board will leave the Customs jetty at 10 a.m. on the same day. For Freight and Passage, please apply to The Osaka Shosen Kaisha, No. 4 The Bund, Tel. No. 4234 and 4235.

C. N. C.

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For further particulars regarding Sailings, Passage Rates, etc. see "THE TAIKOO SHIPPING GAZETTE" obtainable from the Under-Signed, or from The International Sleeping Car and Express Trains Co. (Asiatic House), or from Messrs. Thomas Cook & Son, Ltd., Asiatic Bank Buildings, 15 The Bund.

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"AFRICA MARU" (18,000 tons) Capt. H. Yamamoto Sept. 7, Sept. 9
"ARABIA MARU" (18,000 tons) Capt. S. Nagata, Sept. 19, Sept. 21

For Hongkong
"CANADA MARU" (12,000 tons) Capt. Y. Yamamoto, Sept. 5, Sept. 7
For Manila and Singapore
"ARABIA MARU" (18,000 tons) Capt. S. Nagata, Aug. 19, Aug. 21
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The Company also run numerous steamers from Japan to South America, South Africa, Australia, India, Java, China, Korea, Vladivostok and also between the principal ports in Japan.

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L. E. N. RYAN, Agent,
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Business and Official Notices

Notice to Consignees

Notice is hereby given that a fire took place in Godown No. 25 China Merchants' Lower Wharf in the night of 12th inst. and cargo ex our s.s. Fengyang Maru arrived here on the 5th inst. and Nanyang Maru arrived here on the 12th inst. from Hankow has been damaged by fire and/or water.

A list of damaged cargo is open for consignees' inspection in the Manager's office at the Lower Wharf and/or in the under-mentioned office.

THE NISSHIN KISEN KAISHA.

18998

NOTICE

On August 12th, our coolie, King Ki Chang, lost one Bill of Lading No. 3 calling for 5 cases of caps

marked "W O" and No. 6229/33 Shanghai.

ex S.S. "YAMASHIRO MARU" Voy. No. 16. The public is hereby warned negotiating the above said B/L, as it has been declared null and void.

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18991

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NOTICE

In pursuance of the provisions of Rule 34 a General Meeting of Voting Members will be held at the Grand Stand on Monday, the 19th day of August, 1918, at 6 p.m. for the purpose of considering the matter particulars of which are given in the Notice calling such Meeting now affixed to the Notice Board in the Grand Stand.

By Order of the Stewards,
A. W. OLSEN,
Secretary, Shanghai Race Club.
12th August, 1918.

18985

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The Bank of Communications hereby notifies the public that the One, Five, Ten, Fifty and One Hundred Dollar Notes issued by the Shanghai Branch of said Bank and marked "Shanghai" are redeemable at said Branch in Mexican Dollars and that the same are accepted by all of the Foreign Exchange Banks at Shanghai and by the Shanghai Municipal Council.

Notice is further given that the One, Five, Ten, Fifty and One Hundred Dollar Notes issued by said Bank and marked "Kiangsu" are redeemable in Chinese Government Dollars.

Shanghai, August 2, 1918.
Bank of Communications, Shanghai Branch

By H. TAO,
Manager.

18894

Dr. James Yuking

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18890

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18993 A.18.

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18946 A.15.

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18965 A.16.

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